

Nordic TSOs take the next step towards increased European cooperation on the electricity balancing market

The Nordic TSOs prepares for the future electricity market, where they have to balance a system with increasing amounts of renewables and with increasing opportunities for exchange of electricity with other regions.

“The Nordic TSOs, consisting of Energinet.dk (DK), Fingrid (FI), Statnett (NO) and Svenska kraftnät (SE) have decided to establish a Coordinated Balancing Area (CoBA) for the electricity balancing market. The new CoBA must prepare the existing Nordic balancing market for increased cooperation with other balancing markets outside the Nordic Area, and to ensure that the Nordic market design will be compliant with the coming Network Code on Electricity Balancing. The CoBA will initially be based on the use of manual reserves for the Frequency Restoration process.

The Nordic TSOs have ten years' experience with a common market for balancing electricity, and over the years the conditions for market players have gradually become increasingly harmonised. Forming the new CoBA will be a step up in market integration, and will ensure an updated review, adjustment and harmonisation of conditions for market players. The future balancing market must ensure a high level of participation from renewables, and a design that will foster exchange of balancing electricity with neighbouring regions.

The work on designing the new Nordic CoBA will start now, and changes will gradually be implemented during the next three years, depending on the final requirements in the Network Code for Electricity Balancing.”

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