

FINGRID GROUP'S INTERIM REPORT 1 JANUARY - 30 SEPTEMBER 2012
Financial result

The Group's revenue between July and September was 106 million euros (88 million euros during the corresponding period in 2011). Other operating income was 0.7 million euros (0.7 million euros). Grid service income was 46 million euros (36 million euros) and sales of imbalance power 28 million euros (34 million euros). The operating profit of the Group between July and September was 7 million euros (-4 million euros), which contains -3 million euros (-2 million euros) of changes in the fair value of electricity derivatives. IFRS profit before taxes was 11 million euros (-6 million euros) between July and September.

The Group's revenue between January and September was 368 million euros (331 million euros) and other operating income was 2 million euros (2 million euros). The operating profit of the Group between January and September was 56 million euros (39 million euros), which contains -12 million euros (-3 million euros) of changes in the fair value of electricity derivatives. The consolidated IFRS profit before taxes was 53 million euros (26 million euros) between January and September. The profit for the review period was 40 million euros (19 million euros) and the consolidated total comprehensive income was 46 million euros (-4 million euros). Gross capital expenditure between January and September totalled 83 million euros (168 million euros). The cash flow from the operations of the Group deducted by capital expenditure was 26 million euros positive (-81 million euros). The equity ratio of the Group was 26.4 per cent (27.1 per cent) at the end of the review period.

The grid service income of the Group rose to 191 million euros (151 million euros) between January and September as a result of the tariff increase of 30 per cent carried out at the beginning of the year. Electricity consumption in Finland decreased by 1.3 per cent from the corresponding period in 2011. The sales of imbalance power decreased to 104 million euros (121 million euros) as a result of a lower price of electricity. Inter-TSO compensation income decreased by 7 million euros mainly due to reduced electricity exports from Finland to Sweden. Fingrid's cross-border transmission income on the connection between Finland and Russia decreased by 10 million euros from the corresponding period in the previous year because of a significantly smaller volume of electricity imports from Russia. The congestion income on the interconnection between Finland and Estonia decreased as a result of fewer hours with a different price of electricity between the two countries. Fingrid's congestion income on the interconnection between Finland and Estonia was 6 million euros (9 million euros), which was paid to the owners of the transmission connection. On the other hand, Fingrid's congestion income on the interconnection between Finland and Sweden rose considerably due to the market situation and great differences in the area prices of electricity. Fingrid's congestion income between Finland and Sweden was 36 million euros (12 million euros).

Revenue and other income (million €)	1-9/12	1-9/11	7-9/12	7-9/11
---	---------------	---------------	---------------	---------------

Grid service income	191	151	46	36
Sales of imbalance power	104	121	28	34

FINGRID OYJ
 www.fingrid.fi

25.10.2012, at 11.00 EET

ITC income	7	15	1	2
Cross-border transmission income	7	17	1	5
Finland-Estonia congestion income**	6	9	4	1
Peak load capacity income***	14	3	5	0
Finland-Sweden congestion income	36	12	21	10
Other revenue	3	3	1	1
Other operating income	2	2	1	1
Revenue and other income total	370	332	107	89

The purchases of imbalance power decreased to 93 million euros (109 million euros) as a result of a lower price of electricity. The loss energy costs rose by 1 million euros from the corresponding period in 2011 due to the difference between the area price for Finland and Nord Pool's system price. At the end of September, 88 per cent of Fingrid's projected loss energy procurement for the remaining part of 2012 had been hedged at an average price of 48.1 euros per megawatt hour.

The depreciation costs increased by 6 million euros as significant new capital investment projects were completed. The costs of reserves, which safeguard the system security of the power system, rose by 8 million euros during the period under review because the temporary purchases of frequency controlled reserves in the hourly market in Finland and from the other Nordic TSOs were more expensive than earlier. The personnel costs increased by 1 million euros from the previous year. The maintenance management costs rose by 3 million euros from 2011. This was particularly due to the high repair costs of the Fenno-Skan 2 cable. The inter-TSO compensation costs went up by 2 million euros, because electricity imports from Sweden to Finland increased considerably from 2011.

Costs (million euros)	1-9/12	1-9/11	7-9/12	7-9/11
Purchase of imbalance power	93	109	25	30
Purchase of loss energy	48	47	16	17
Depreciation	56	50	19	17
Finland-Estonia grid rents**	6	9	4	0
Reserve costs	29	21	11	10
Personnel	16	14	5	4
Peak load capacity costs***	14	2	5	0
Maintenance management costs	15	12	4	4
ITC transmission costs	11	8	4	4
Other costs	17	16	6	5
Costs total	303	289	97	91
Operating profit*	68	43	10	-3
Operating profit of Group, IFRS	56	39	7	-4

FINGRID OYJ
www.fingrid.fi

25.10.2012, at 11.00 EET

* Excluding the change in the fair value of derivatives

** Fingrid's income from the congestion income between Finland and Estonia was 5.7 million euros. The costs (grid rents between Finland and Estonia) were 5.6 million euros, which was paid to the owners of the Estlink transmission connection. The difference of 0.1 million euros received by Fingrid was created during disturbances on the Estlink connection.

*** The peak load capacity income and costs are related to the securing of the sufficiency of electricity during peak consumption hours within the framework of the Finnish Peak Load Capacity Act.

The Group's income flow is characterised by seasonal fluctuations, which is why the financial result for the entire year cannot be directly estimated on the basis of the nine-month result.

Capital expenditure

The EstLink 2 direct current interconnector being built between Finland and Estonia has been in an active construction and installation phase throughout the summer and autumn of 2012. At best, the project has had a total of 8 construction sites in progress, with up to a total of about 150 employees working at the sites simultaneously. The construction and installation work is progressing according to schedule in both Finland and Estonia. The total budget of the project is 320 million euros, which is divided between Fingrid and Elering.

The commissioning and guarantee tests of the Forssa reserve power plant, which will improve the system security of the Finnish transmission system, were completed successfully during the autumn. The plant will be commissioned in the spring of 2013. The total budget of the project is approx. 110 million euros.

In June, Fingrid Oyj made a decision to construct the new Kristinestad 400/110/20 kilovolt substation. The main contractor is Infratek Finland Oy. The contract covers a new 400/110/20 kilovolt substation located about 6 km from the current Kristiina substation.

ABB will renew and expand Fingrid's 400/110/20 kilovolt substation in Ulvila. The Ulvila substation is one of the most important nodes in the transmission grid in Finland. Among other things, it supplies the energy produced by the Olkiluoto nuclear power plant to the transmission grid. This project is Fingrid's biggest substation renovation project to date.

The Hyvinkää - Hikiä transmission line project is in an active construction stage. This project is the first to use Fingrid's new field tower. Its benefits include a greater land area available for cultivation, improved level of safety, and a light visual appearance. The construction of the foundations of the field tower is commencing during the autumn. The first field tower will rise in the vicinity of the area of the housing fair arranged in Hyvinkää in 2013. The Hikiä substation project has proceeded as planned. During the autumn, work such as foundation work for the 400 kilovolt bay will be carried out within the substation.

The security of electricity supply in the Kainuu region will be improved by building a new Ontojoki substation near the existing Katerma substation. The Katerma and Kallioinen hydropower plants will be connected to the new substation. The substation will also have outgoing bays to Seitenoikea and Tihisenniemi. The project is part of the grid development plan for the Kainuu region. The Katerma - Kuhmo 110 kilovolt line has been

FINGRID OYJ
www.fingrid.fi

25.10.2012, at 11.00 EET

renewed earlier, and the renewal of the Tihisenniemi - Katerma 110 kilovolt transmission line is starting. The total project cost is approximately 4.9 million euros, and the substation will be completed in 2015.

Several wind turbines are being constructed along the northern part of the Gulf of Bothnia, and the transmission capacity of the grid must be upgraded so that the new production capacity can be connected to the grid. On the transmission line between Isohaara and Simo, the conductors will be replaced on the existing towers to achieve a greater transmission capacity. Between Isohaara and Kittilänjärvi, high-temperature conductors will be used to attain a higher transmission capacity without the need to replace the existing towers with more rugged ones. The conductors will be replaced in 2013 and 2014 at a total cost of approx. 1.5 million euros.

Fingrid made a capital investment decision for the supply of conductors for 2013 to 2014. Midal Cables Limited of Bahrain was chosen as the conductor supplier. The purchase covers the conductors of all known new transmission line projects in 2013 and 2014. The scope of the contract is a total of 3,320 km of conductors.

The environmental impact assessment report concerning the 400 kilovolt transmission line project between Central Finland and the Oulujoki river was completed and delivered to the co-ordination authority. The co-ordination authority, the Centre for Economic Development, Transport and the Environment in Central Finland, put the assessment report on public display. The project and the key outcomes of the assessment work were communicated in public meetings in August and September 2012.

Fingrid was among the best transmission system operators in ITOMS (International Transmission Operations and Maintenance Study) for the ninth consecutive time. Fingrid's performance in cost-effectiveness decreased slightly, because the company has been focusing greatly on safety and system security in recent years by improving the guy structures of transmission line towers. The 2010/2011 study concerned 27 TSOs around the world.

The Group's gross capital expenditure between July and September was 26 million euros (58 million euros during the corresponding period in 2011). Gross capital expenditure between January and September totalled 83 million euros (168 million euros).

Power system operation

Electricity consumption in Finland between July and September totalled 18.3 terawatt hours (18.2 TWh) during the corresponding period in 2011). A total of 15.1 TWh of electricity was transmitted in Fingrid's grid during the same period, representing 82 per cent of the electricity consumption in Finland. Between January and September electricity consumption in Finland totalled 61.9 terawatt hours (62.7 TWh).

Electricity transmissions between Finland and Sweden have consisted of imports to Finland. Revision work on the control systems of the Fenno-Skan transmission link restricted the capacity offered to the electricity market towards the end of the period under review. Between July and September, 4.7 TWh of electricity were imported from Sweden to Finland (3.1 TWh), and 0.0 TWh (0.0 TWh) were exported from Finland to Sweden. Between January and September, 11.5 TWh of electricity were imported from

FINGRID OYJ
 www.fingrid.fi

25.10.2012, at 11.00 EET

Sweden to Finland (3.8 TWh), and 0.2 TWh (3.3 TWh) were exported from Finland to Sweden.

The electricity transmissions between Finland and Estonia were dominated by exports from Finland to Estonia. The transmission capacity has been available to the market in the normal manner. The volume of electricity imported from Estonia from July to September was 0.1 TWh (0.1 TWh), and 0.5 TWh (0.2 TWh) were exported from Finland to Estonia between July and September. The volume of electricity imported from Estonia to Finland between January and September was 0.2 TWh (1.4 TWh), and 1.2 TWh (0.2 TWh) were exported from Finland to Estonia.

The electricity transmission capacity from Russia was limited in the summer by the annual maintenance work on the transmission connection, but at the same time the demand for transmission capacity has also been smaller than in the previous years. Between July and September, 0.4 TWh (2.3 TWh) of electricity were imported from Russia to Finland, and between January and September the import volume was 3.0 TWh (8.5 TWh).

As a result of numerous construction projects, demanding transmission outages were carried out in the grid especially in Ostrobothnia and Eastern Uusimaa. As a whole, the transmission reliability of the grid was good during the review period, although some disturbances were experienced. A major disruption occurred in the Vaasa region on 13 August 2012, when 63,000 people were left without electricity. Electricity was restored in Fingrid's grid in nine minutes.

A busbar fault occurred in Alajärvi in August, resulting in the tripping of three 400 kilovolt lines in Fingrid's grid. However, this did not cause any supply interruptions to the customers. In early July, a voltage transformer exploded at the Rauma substation, putting the Fenno-Skan 1 HVDC link out of use and causing a 400 kilovolt busbar fault. The interference caused interruptions in the industrial processes of nearby customers.

Power system operation	1-9/12	1-9/11	7-9/12	7-9/11
Electricity consumption in Finland TWh	61.9	62.7	18.3	18.2
Fingrid's transmission volume TWh	47.0	48.0	15.1	14.6
Fingrid's loss energy volume TWh	0.9	0.9	0.3	0.3
Electricity transmissions				
Finland-Sweden				
Exports to Sweden TWh	0.2	3.3	0.0	0.0
Imports from Sweden TWh	11.5	3.8	4.7	3.1
Electricity transmissions				
Finland-Estonia				
Exports to Estonia TWh	1.2	0.2	0.5	0.2
Imports from Estonia TWh	0.2	1.4	0.1	0.1
Electricity transmissions				
Finland-Russia				
Imports from Russia TWh	3.0	8.5	0.4	2.3

FINGRID OYJ
 www.fingrid.fi

25.10.2012, at 11.00 EET

Electricity market

Due to the good water reservoir situation, the price of electricity in the Nordic electricity exchange has been significantly lower this year than during the corresponding period in 2011. The extraordinary market situation and restrictions encountered in electricity transmissions between Finland and Sweden have created area price differences in the market.

The average price (system price) in the Nordic electricity exchange during the third quarter was 20.88 euros per megawatt hour (35.95 €/MWh during the corresponding period in 2011), and the area price for Finland was 30.96 €/MWh (43.35 €/MWh). Between January and September, the average price in the Nordic spot market was 29.26 €/MWh (51.43 €/MWh), and the area price for Finland was 35.36 €/MWh (53.37 €/MWh).

Due to the great area price differences, Fingrid has accumulated considerable congestion income; this year a total of about 36 million euros between Finland and Sweden, and a total of about 6 million euros between Finland and Estonia.

Fingrid's counter trade costs between January and September were approx. 3.7 million euros (1.3 million euros during the corresponding period in 2011).

Fingrid Oyj and Scandem Oy have signed an agreement on portfolio management for Fingrid's loss energy. The objective is to hedge against electricity price fluctuations as well as possible, thus safeguarding the stable price of the grid tariff.

As the Estonian and Lithuanian electricity markets joined the Nordic power market, the transmission system operators in these two countries – Elering and Litgrid – became co-owners of electricity exchange Nord Pool Spot AS on 1 August 2012 with a holding of approximately 2 per cent each. Fingrid owns about 19 per cent of Nord Pool Spot AS.

Electricity market	1-9/12	1-9/11	7-9/12	7-9/11
Nord Pool system price, average €/MWh	29.26	51.43	20.88	35.95
Area price Finland, average €/MWh	35.36	53.37	30.96	43.35
Congestion income between Finland and Sweden, million €*	72.5	23.0	42.0	19.0
Congestion hours between Finland and Sweden %*	41.2	24.5	48.7	46.6
Congestion income between Finland and Estonia, million €*	11.5	17.8	7.2	0.9
Congestion hours between Finland and Estonia %*	38.9	50.4	48.7	12.5

* The congestion income between Finland and Sweden as well as between Finland and Estonia is divided between the relevant TSOs in equal proportions. The income and costs of the transmission connections are presented in the tables under Financial result.

FINGRID OYJ
www.fingrid.fi

25.10.2012, at 11.00 EET

Financing

The net financial costs of the Group between July and September turned to income and were 4 million euros (1 million euros of costs during the corresponding period in 2011). The net financial costs between January and September were 3 million euros (14 million euros), including the positive change of 13 million euros (1 million euros positive) in the fair value of derivatives. Financial assets recognised at fair value in the income statement, and cash and cash equivalents amounted to 245 million euros (202 million euros) at 30 September 2012. Moreover, the company has an undrawn revolving credit facility of 250 million euros.

The financial position of the Group continued to be satisfactory. The interest-bearing borrowings totalled 1,254 million euros (1,141 million euros), of which 1,059 million euros (707 million euros) were long-term and 194 million euros (434 million euros) were short-term.

The counterparty risk involved in the derivative contracts relating to financing was 89 million euros (54 million euros).

Moreover, the company has an undrawn revolving credit facility of 250 million euros.

Personnel

The total personnel of the Fingrid Group averaged 269 (265) during the review period.

Auditing

The consolidated figures in this Interim Report are unaudited.

Events after review period and outlook for the remaining part of the year

International credit rating agency Fitch Ratings has affirmed Fingrid Oyj's senior unsecured debt rating at A+ on 16 October, 2012. Long-term Issuer Default Rating remained (IDR) at A and Short-term IDR remained at F1. The Outlook on the Long-term IDR is Stable. The ratings remained unchanged.

The profit of the Fingrid Group for the entire accounting period without the change in the fair value of derivatives is expected to increase clearly from the level of 2011. The uncertainty involved in congestion income and in cross-border income on the interconnections from Russia makes it difficult to anticipate Fingrid's financial result for the entire year.

Board of Directors

Appendices: Tables for the interim report 1 January - 30 September 2012

Further information:

Jukka Ruusunen, President & CEO, tel. +358 (0)30 395 5140 or +358 (0)40 593 8428
Tom Pippingsköld, CFO, +358 (0)30 395 5157 or +358 (0)40 519 5041

FINGRID OYJ
 www.fingrid.fi

25.10.2012, at 11.00 EET

Appendices: Tables for the Interim Report 1 January - 30 September 2012

Condensed consolidated statement of comprehensive income, million euros	2012	2011	Change	2012	2011	Change	2011
	Jan-Sep	Jan-Sep		Jul-Sep	Jul-Sep		Jan-Dec
Revenue	368.3	330.6	37.7	106.0	88.0	18.0	438.50
Other operating income	2.0	1.7	0.3	0.7	0.7	0.1	3.0
Depreciation and amortisation expense	-55.8	-50.3	-5.5	-18.6	-16.8	-1.8	-67.9
Operating expenses	-258.3	-242.5	-15.8	-81.1	-76.2	-5.0	-317.0
Operating profit	56.2	39.5	16.7	7.1	-4.3	11.3	56.6
Finance income and costs	-3.4	-13.6	10.3	3.6	-1.1	4.7	-22.6
Portion of profit of associated companies	0.5	0.0	0.4	0.1	-0.2	0.3	0.2
Profit before taxes	53.3	25.9	27.4	10.7	-5.6	16.3	34.2
Income taxes	-13.0	-6.7	-6.2	-2.6	1.4	-4.0	-1.2
Profit for the period	40.3	19.2	21.2	8.1	-4.2	12.3	33.0
Other comprehensive income							
Cash flow hedges	5.3	-23.3	28.7	2.6	-6.4	9.0	-33.4
Translation reserve	0.1	0.2	-0.1	-0.1	0.4	-0.4	0.2
Available-for-sale financial assets							0.0
Total comprehensive income for the year	45.7	-4.0	49.7	10.6	-10.3	20.9	-0.2
Profit attributable to:							
Equity holders of the company	40.3	19.2	21.2	8.1	-4.2	12.3	33.0
Total comprehensive income attributable to:							
Equity holders of the company	45.7	-4.0	49.7	10.6	-10.3	20.9	-0.2
Earnings per share (euros) belonging to the owners of parent company, calculated from profit*	12 128	5 761	6 367	2 440	-1 261	3 702	9 924

* no dilution effect

Condensed consolidated balance sheet, million euros	2012	2011	Change	2011
	30 Sep	30 Sep		31 Dec
ASSETS				
Non-current assets				
Goodwill	87.9	87.9	0.0	87.9
Intangible assets	90.6	89.1	1.5	89.7
Property, plant and equipment	1 447.9	1 360.8	87.1	1 419.6
Investments	7.5	8.1	-0.6	8.2
Receivables	113.5	59.2	54.3	77.4
Current assets				
Inventories	6.9	5.6	1.3	6.7
Receivables	58.8	52.0	6.8	78.9
Financial assets recognised in income statement at fair value	243.7	201.0	42.7	202.4
Cash and cash equivalents	1.2	0.4	0.8	1.5
Total assets	2 058.2	1 864.2	194.0	1 972.3
SHAREHOLDERS' EQUITY AND LIABILITIES				
Shareholders' equity belonging to the owners of the parent company				
Shareholders' equity	542.3	503.5	38.8	507.3
Non-current liabilities				
Non-current interest-bearing liabilities	1 059.4	707.0	352.4	845.2
Other non-current liabilities	193.0	165.7	27.4	176.7
Current liabilities				
Current interest-bearing liabilities	194.4	433.9	-239.5	379.5
Trade and other payables	69.0	54.1	14.9	63.6
Total shareholders' equity and liabilities	2 058.2	1 864.2	194.0	1 972.3

FINGRID OYJ
 www.fingrid.fi

25.10.2012, at 11.00 EET

Key indicators, million euros	2012 Jan-Sep	2011 Jan-Sep	2011 Jan-Dec
Revenue	368.3	330.6	438.5
Capital expenditure, gross	82.5	168.0	244.4
- % of revenue	22.4	50.8	55.7
Research and development expenses	0.9	1.2	1.8
- % of revenue	0.2	0.3	0.4
Personnel, average	269	265	263
Operating profit	56.2	39.5	56.6
- % of revenue	15.2	11.9	12.9
Profit before taxes	53.3	25.9	34.2
- % of revenue	14.5	7.8	7.8
Interest bearing liabilities, net*	1 008.8	939.5	1 020.2
Equity ratio, %*	26.4	27.1	25.7
Shareholders' equity, million euros*	542.3	503.5	507.3
Equity per share, euros*	163 097	151 433	152 573
Earnings per share, euros*	12 128	5 761	9 924

* end of period

Consolidated statement of changes in total equity, million euros						
Attributable to equity holders of the parent company	Share capital	Share premium	Revaluation	Translation reserve	Retained earnings	Total equity
Capital and reserves 1 Jan 2011	55.9	55.9	19.8	0.3	382.3	514.2
Comprehensive income						
Profit or loss					19.2	19.2
Other comprehensive income						
Cash flow hedges			-23.3			-23.3
Translation reserve				0.2		0.2
Total other comprehensive income			-23.3	0.2		-23.3
Total comprehensive income			-23.3	0.2	19.2	-4.0
Transactions with owners						
Dividens relating to 2010					-6.7	-6.7
Capital and reserves 30 Sep 2011	55.9	55.9	-3.6	0.5	394.7	503.5
Comprehensive income						
Profit or loss					13.8	13.8
Other comprehensive income						
Cash flow hedges			-10.1			-10.1
Translation reserve				0.1		0.1
Available-for-sale financial assets			0.0			0.0
Total other comprehensive income			-10.1	0.1		-10.1
Total comprehensive income			-10.1	0.1	13.8	3.8
Capital and reserves 1 Jan 2012	55.9	55.9	-13.7	0.6	408.6	507.3
Comprehensive income						
Profit or loss					40.3	40.3
Other comprehensive income						
Cash flow hedges			5.3			5.3
Translation reserve				0.1		0.1
Total other comprehensive income			5.3	0.1		5.4
Comprehensive income			5.3	0.1	40.3	45.7
Transactions with owners						
Dividens relating to 2011					-10.8	-10.8
Capital and reserves 30 Sep 2012	55.9	55.9	-8.3	0.6	438.2	542.3

FINGRID OYJ
 www.fingrid.fi

25.10.2012, at 11.00 EET

Condensed consolidated cash flow statement, million euros	2012	2011	2011
	Jan-Sep	Jan-Sep	Jan-Dec
Cash flow from operating activities			
Profit for the financial year	40.3	19.2	33.0
Adjustments	83.3	74.0	96.5
Changes in working capital	22.9	0.4	-12.3
Impact of changes in fair value of investments	-0.2	0.2	0.6
Interest paid	-15.9	-12.6	-22.8
Interest received	2.9	2.1	2.9
Taxes paid	-10.6	-1.7	-2.3
Net cash flow from operating activities	122.7	81.7	95.6
Cash flow from investing activities			
Purchase of property, plant and equipment	-94.1	-161.5	-241.0
Purchase of intangible assets	-3.6	-1.8	-3.3
Proceeds from sale of property, plant and equipment			0.1
Dividends received	1.3	0.2	0.2
Contributions received			0.1
Net cash flow from investing activities	-96.4	-163.2	-244.0
Cash flow from financing activities			
Withdrawal of loans	602.2	433.1	749.9
Repayment of loans	-576.6	-365.2	-612.6
Dividends paid	-10.8	-6.7	-6.7
Net cash flow from financing activities	14.8	61.2	130.6
Net change in cash and cash equivalents	41.2	-20.2	-17.8
Cash and cash equivalents 1 Jan	203.8	221.7	221.7
cash and cash equivalents 30 Jun	245.0	201.4	203.8

Derivative agreements, million euros	2012		2011		2011	
	30 Sep		30 Sep		31 Dec	
	Net fair value	Notional value	Net fair value	Notional value	Net fair value	Notional value
Interest and currency derivatives						
Cross-currency swaps	84	426	53	395	64	519
Forward contracts	0	3	-1	49	0	25
Interest rate swaps	5	361	0	301	-1	301
Call options, bought	0	850	2	880	1	880
Total	89	1 640	54	1 626	63	1 725
	Net fair value	Volume TWh	Net fair value	Volume TWh	Net fair value	Volume TWh
Electricity derivatives						
Electricity forward contracts, NASDAX OMX Commodities designated as hedge accounting	-24	3.60	-8	3.87	-23	3.81
Electricity forward contracts, NASDAX OMX Commodities	-3	0.29	0	0.01	0	0.01
Total	-27	3.89	-8	3.87	-23	3.82

FINGRID OYJ
 www.fingrid.fi

25.10.2012, at 11.00 EET

Commitments and contingencies, million euros	2012 30 Sep	2011 30 Sep	2011 31 Dec
Pledges/ bank balances	0	0	0
Rental liabilities	25	26	26
Commitment fee of revolving credit facility	2	2	2
Total	27	28	30
Capital commitments	260	294	218
Other financial liabilities	2	2	2

Changes in property, plant and equipment, million euros	2012 30 Sep	2011 30 Sep	2011 31 Dec
Carrying amount at beginning of period	1 420	1 253	1 253
Increases	82	156	232
Decreases		0	0
Depreciation and amortisation expense	-54	-48	-65
Carrying amount at end of period	1 448	1 361	1 420

Transactions with associated companies, million euros	2012 30 Sep	2011 30 Sep	2011 31 Dec
Sales	4	3	4
Purchases	34	51	63
Receivables	2	2	1
Liabilities	0	1	0

Transactions with related parties, million euros	2012 30 Sep	2011 30 Sep	2011 31 Dec
Owners			
Sales		44	50
Purchases	0	30	33
Receivables		0	
Liabilities	0	0	
Other related parties			
Sales	52	28	36
Purchases	36	27	34
Receivables	0	1	6
Liabilities	3	0	5

Accounting principles. This interim report has been drawn up in accordance with standard IAS 34, Interim Financial Reporting. In this interim report, Fingrid has followed the same principles as in the annual financial statements for 2011.

Segment reporting. The entire business of the Fingrid Group is deemed to comprise transmission system operation in Finland with system responsibility, only constituting a single segment. There are no essential differences in the risks and profitability of individual products and services. This is why segment reporting in accordance with the IFRS 8 standard is not presented.

Corporate rearrangements. There have been no changes in the Group structure during the period reviewed.

Seasonal fluctuation. The Group's operations are characterised by extensive seasonal fluctuations.

General clause. Certain statements in this release concern the future and are based on the present views of management. Due to their nature, they contain some risk and uncertainty and are subject to changes in economy and the relevant business.