



Dividend payout ratio B shares	%							10.0
Number of shares								
– series A shares	shares	2 078	2 078		2 078	2 078		2 078
– series B shares	shares	1 247	1 247		1 247	1 247		1 247
Total	shares	3 325	3 325		3 325	3 325		3 325

**Says Jukka Ruusunen, President of Fingrid, about the interim report:**
**"Fingrid's investment programme is proceeding according to plans – the company's efficiency remains at the top European level"**

Fingrid's extensive investment programme is proceeding as planned, according to its schedule and budget. The value of the investment programme in the current financial period is approximately EUR 250 million. Fingrid maintained its top position in the efficiency comparison of European grid companies. This year, the system security of the power system has been at an excellent level. Inexpensive electricity has been imported to Finland from the Nordic markets, and the utilisation ratio of Fingrid's cross-border transmission links has been very high. The transmission capacity has limited electricity transmission slightly, however, clearly less than in 2012.

During the first half of the year, electricity consumption remained at last year's level. The operating profit for January – September was enhanced by the grid tariff increases implemented at the beginning of the year, the increased revenue from imbalance power sales, and the decrease in loss energy purchase expenses in comparison with last year. The congestion income based on the area price difference between Finland and Sweden decreased from last year by EUR 24 million. The costs of reserves increased by EUR 20 million during the review period due to the increase in the market prices of reserves and additional reserve purchases made to improve frequency quality.

The new Electricity Market Act became effective in the beginning of September. The act contains more detailed requirements than before concerning improving the security of supply of the electricity networks and boosting the preparedness of electricity network licence holders. For Fingrid, the most significant change is the new definition of a transmission grid; from now on, Fingrid is also responsible for building individual high-voltage cables, for example in large towns within existing transmission networks."

**FINGRID GROUP'S INTERIM REPORT 1 JAN – 30 SEPT 2013**
**Calculation principles**

Fingrid's interim report has been drawn up in accordance with standard IAS 34, Interim Financial Reporting. In this interim report, Fingrid has followed the same principles as in the annual financial statements for 2012.

**Financial result**

The Group's turnover for the third quarter of the year was EUR 108 million (EUR 106 million). Other operating income was EUR 1 million (EUR 1 million).

The Group's turnover for January – September was EUR 388 million (EUR 368 million). Other operating income was EUR 3 million (EUR 2 million).

The grid service income rose to EUR 228 million (EUR 191 million) as a result of the tariff increase of 15 per cent carried out at the beginning of the year and increased connection fee income. Electricity consumption totalled 61.7 (61.8) terawatt hours. The sales of imbalance power were EUR 113 million (EUR 103 million). Cross-border transmission income on the connection between Finland and Russia rose to EUR 10 million (EUR 7 million) due to increased electricity imports and changes in the cross-border transmission tariff. Fingrid's congestion income between Finland and Sweden decreased significantly, to EUR 12 million (EUR 36 million).

Purchases of imbalance power increased from last year and totalled EUR 89 million (EUR 87 million). Loss energy costs decreased to EUR 43 million (EUR 48 million) due to smaller losses compared with the reference period. At the end of September, 99 per cent of Fingrid's projected loss energy procurement for the remaining part of 2013 had been hedged at an average price of EUR 47.5 per megawatt hour.

The costs of reserves, which safeguard the system security of the power system, increased by EUR 20 million due to the increased market prices of reserves and the additional reserve purchases made to improve frequency quality. Depreciations totalled EUR 60 million (EUR 56 million). Maintenance management costs totalled EUR 15 million (EUR 15 million). Personnel costs totalled EUR 17 million (EUR 16 million).

<b>Turnover and other income (EUR million)</b>	<b>Jan-Sept/13</b>	<b>Jan-Sept/12</b>	<b>Change %</b>	<b>July-Sept/13</b>	<b>July-Sept/12</b>	<b>Change %</b>
Grid service income	228	191	19.3	54	46	19.3
Sales of imbalance power	113	103	10.0	38	27	40.3
ITC income	6	7	-18.7	1	1	-42.3
Cross-border transmission income	10	7	33.6	2	1	139.6
Finland-Estonia congestion income*	3	6	-52.1	1	4	-84.7
Peak load capacity income**	12	14	-16.4	2	5	-49.7
Finland-Sweden congestion income	12	36	-65.8	8	21	-63.1
Other revenue	5	4	17.2	2	2	4.4
Other operating income	3	2	66.9	1	1	-16.6
<b>Turnover and other income total</b>	<b>391</b>	<b>370</b>	<b>5.7</b>	<b>108</b>	<b>107</b>	<b>1.6</b>

<b>Costs (EUR million)</b>	<b>Jan- Sept/13</b>	<b>Jan- Sept/12</b>	<b>Change %</b>	<b>July- Sept/13</b>	<b>July- Sept/12</b>	<b>Change %</b>
Purchase of imbalance power	89	87	2.6	30	19	56.9
Purchase of loss energy	43	48	-9.3	16	16	-0.8
Depreciation and amortisation expense	60	56	7.2	20	19	7.6
Finland-Estonia grid rents*	3	6	-51.1	1	4	-84.5
Reserve costs	49	29	67.8	17	11	57.0
Personnel costs	17	16	6.4	5	5	8.7
Peak load capacity costs**	11	14	-16.5	2	5	-48.9
Maintenance management costs	15	15	0.1	5	4	14.6
ITC transmission costs	9	11	-19.5	4	4	-0.9
Other costs	22	23	-2.0	8	11	-31.6
<b>Costs total</b>	<b>318</b>	<b>303</b>	<b>5.0</b>	<b>108</b>	<b>97</b>	<b>11.0</b>
<b>Operating profit</b>						
without changes in the fair value of commodity derivatives	<b>74</b>	<b>68</b>	<b>8.7</b>	<b>1</b>	<b>10</b>	<b>-91.7</b>
<b>Operating profit of Group, IFRS</b>	<b>79</b>	<b>56</b>	<b>40.4</b>	<b>10</b>	<b>7</b>	<b>39.9</b>

\*Fingrid's income from the congestion income between Finland and Estonia was EUR 2.7 million. The costs (grid rents between Finland and Estonia) were EUR 2.7 million, which was paid to the owners of the transmission connection. The difference received by Fingrid is created during disturbances on the Estlink connection (no disturbance occurred between January and September 2013).

\*\*The peak load capacity income and costs are related to the securing of the sufficiency of electricity during peak consumption hours within the framework of the Finnish Peak Load Capacity Act.

The operating profit of the Group was EUR 79 million (EUR 56 million), which contains EUR 5 million (EUR -12 million) of changes in the fair value of commodity derivatives. Profit before taxes was EUR 57 million (EUR 53 million). Profit for the review period was EUR 43 million (EUR 40 million) and the consolidated total comprehensive income was EUR 43 million (EUR 46 million). The net cash flow from the operations of the Group deducted by investments was EUR 7 million negative (EUR 26 million positive). The equity ratio of the Group was 28.6% (26.4%) at the end of the review period.

The Group's result for the financial period is characterised by seasonal fluctuations, which is why the result for the entire year cannot be directly estimated on the basis of the latest review period's profit.

### Investments and maintenance

The implementation of the company's investment programme continued according to plans during the review period. Fingrid is currently reinforcing the electricity transmission grid on the

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west coast of Finland. The outdated 220-kV grid extending from the Satakunta region to northern Ostrobothnia, whose transmission capacity has become insufficient, will be replaced with a 400-kV grid over the next few years.

The EstLink2 project between Finland and Estonia is proceeding as planned. Important milestones were reached this summer, when the type tests of cables and the eastern Uusimaa transmission line between Anttila and Nikuviken were successfully completed. The link between the two countries will be tested in October, and the transmission line will be commercially inaugurated in early 2014.

Fingrid made two procurement decisions in July. Empower Oy was chosen as the main contractor in the Lavianvuori 400/110 kV conversion project. The total costs of this project are approximately EUR 8.5 million. Construction will begin later this autumn, and the substation will be completed in summer 2015. Empower Oy was also chosen as the contractor of the Naantalinsalmi 110 kV substation project's main contract. The total price of this substation is approximately EUR 6.7 million. Work on the substation is in progress, and it will be completed in summer 2015.

In August, Fingrid made a procurement decision concerning the order of three new transformers from Hyundai Heavy Industries Co., Ltd. The total value of this agreement is nearly EUR 9 million. In addition, Fingrid conducted new supplier audits in South Korea to assess compliance with the company's responsibility requirements.

The gross investments of the Group during the third quarter were EUR 67 million (EUR 26 million). The gross investments of the Group between January and September were EUR 130 million (EUR 83 million).

## **Power system**

Electricity consumption in Finland between July and September totalled 18.2 terawatt hours (18.3 TWh). Between January and September, electricity consumption in Finland totalled 61.7 terawatt hours (61.8 TWh). A total of 47.7 TWh of electricity was transmitted in Fingrid's grid during the same period, representing 77 per cent of the electricity consumption in Finland.

Electricity transmissions between Finland and Sweden consisted mainly of extensive imports to Finland. Between July and September, 4.3 TWh of electricity were imported from Sweden to Finland (4.7 TWh), and 0.0 TWh (0.0 TWh) were exported from Finland to Sweden. Between January and September, 8.9 TWh of electricity were imported from Sweden to Finland (11.5 TWh), and 0.7 TWh (0.2 TWh) were exported from Finland to Sweden.

In the electricity transmissions between Finland and Estonia, imports and exports have alternated in terms of domination. Between July and September, the volume of electricity imported from Estonia was 0.1 TWh (0.1 TWh), and 0.3 TWh (0.5 TWh) were exported from Finland to Estonia. Between January and September, the volume of electricity imported from Estonia was 0.4 TWh (0.2 TWh), and 0.9 TWh (1.2 TWh) were exported from Finland to Estonia.

The electricity transmission capacity from Russia to Finland has been fully available, but all in all, electricity import from Russia has remained at low levels, as was also the case last year. Import rates have varied greatly by the hour within the same day. Between July and September, 0.7 TWh (0.4 TWh) of electricity were imported from Russia to Finland, and between January and September the import volume was 3.5 TWh (3.0 TWh).

There were no significant disturbances in the grid during the review period. A power outage of approximately one minute occurred in the Joensuu region in early September, causing disturbance to industry and production in the region.

<b>Power system operation</b>	<b>Jan- Sept/13</b>	<b>Jan- Sept/12</b>	<b>July- Sept/13</b>	<b>July- Sept/12</b>
Electricity consumption in Finland TWh	61.7	61.8	18.2	18.3
Fingrid's transmission volume TWh	47.7	47.0	15.2	15.1
Fingrid's loss energy volume TWh	0.8	0.9	0.2	0.3
<b>Electricity transmission</b>				
<b>Finland - Sweden</b>				
Exports to Sweden TWh	0.7	0.2	0.0	0.0
Imports from Sweden TWh	8.9	11.5	4.3	4.7
<b>Electricity transmission</b>				
<b>Finland - Estonia</b>				
Exports to Estonia TWh	0.9	1.2	0.3	0.5
Imports from Estonia TWh	0.4	0.2	0.1	0.1
<b>Electricity transmission</b>				
<b>Finland - Russia</b>				
Imports from Russia TWh	3.5	3.0	0.7	0.4

## Electricity market

The average price (system price) in the Nordic electricity exchange during the third quarter, between July and September, was EUR 35.88/MWh (EUR 20.88/MWh) during the corresponding period in 2012), and the area price for Finland was EUR 42.75/MWh (EUR 30.96/MWh). Between January and September, the average price in the Nordic spot market was EUR 38.86/MWh (EUR 29.26/MWh), and the area price for Finland was EUR 41.58/MWh (EUR 35.36/MWh).

In August, the Latvian grid company purchased two percent of Nord Pool Spot AS's shares. After this, the grid companies of all three Baltic countries are shareholders in the Nordic electricity exchange. After the acquisition, Fingrid's share in the electricity exchange is 18.8%.

Fingrid, the Russian JSC Federal Grid Company and the Russian JSC system operator company System Operator are preparing the technical and commercial terms and conditions of two-way trade between Finland and Russia. For the time being, commercial flow on the 400 kV interconnectors is only possible from Russia to Finland.

In September, one of the four DC-links in Vyborg with the capacity of 350 MW was successfully tested for electricity transmission from Finland to Russia.

Fingrid's counter trade costs between January and September were approximately EUR 0.6 million (EUR 3.7 million).

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<b>Electricity market</b>	<b>Jan- Sept/13</b>	<b>Jan- Sept/12</b>	<b>July- Sept/13</b>	<b>July- Sept/12</b>
Nord Pool system price, average EUR/MWh	38.86	29.26	35.88	20.88
Area price Finland, average EUR/MWh	41.58	35.36	42.75	30.96
Congestion income between Finland and Sweden, EUR million*	24.8	72.5	15.5	42.0
Congestion hours between Finland and Sweden %*	16.6	41.2	31.0	48.7
Congestion income between Finland and Estonia, EUR million*	5.5	11.5	1.1	7.2
Congestion hours between Finland and Estonia %*	27.6	38.9	23.0	48.7

\*The congestion income between Finland and Sweden as well as between Finland and Estonia is divided between the relevant TSOs in equal proportions. The income and costs of the transmission connections are presented in the tables under Financial result.

## Financing

The net financial costs of the Group between July and September were EUR 6 million (EUR 4 million of profits). The net financial costs between January and June were EUR 23 million (EUR 3 million), including the negative change of EUR 8 million (EUR 13 million positive) in the fair value of derivatives. Financial assets recognised at fair value in the income statement, and cash and cash equivalents amounted to EUR 222 million (EUR 245 million) at 30 September 2013. Moreover, the company has an undrawn revolving credit facility of EUR 250 million.

The financial position of the Group continued to be satisfactory. Interest-bearing borrowings for January – September totalled EUR 1,250 million (EUR 1,254 million), of which EUR 1,042 million (EUR 1,059 million) were long-term and EUR 208 million (EUR 194 million) were short-term.

The counterparty risk involved in the derivative contracts relating to financing was EUR 52 million (EUR 89 million).

## Personnel

The total personnel of the Fingrid Group averaged 278 (269) during the review period.

## Auditing

The consolidated figures in this Interim Report are unaudited.

## Events after the review period and outlook for the remaining part of the year

No substantial events or changes have occurred in Fingrid's operations or financial standing after the end of the review period. Fingrid has announced an increase of transmission grid tariffs by an average of eight percent as of the beginning of 2014.

Fingrid Group's profit for the financial year 2013 before taxes and without the change in the fair value of derivatives is expected to increase from the previous year. The uncertainty involved in electricity consumption, congestion income and in cross-border income on the

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interconnections from Russia makes it difficult to anticipate Fingrid's financial result for the entire year.

Board of Directors

Appendices: Tables for the Interim Report 1 January – 30 September 2013

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**Appendices: Tables for the Interim Report 1 January – 30 September 2013**

<b>CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME, EUR MILLION</b>	<b>Jan-Sept 2013</b>	<b>Jan-Sept 2012</b>	<b>Change %</b>	<b>July-Sept 2013</b>	<b>July-Sept 2012</b>	<b>Change %</b>	<b>Jan-Dec 2012</b>
<b>Turnover</b>	<b>388.0</b>	<b>368.3</b>	<b>19.6</b>	<b>107.8</b>	<b>106.0</b>	<b>1.8</b>	<b>522.1</b>
Other operating income	3.3	2.0	1.3	0.6	0.7	-0.1	3.8
Depreciation and amortisation expense	-59.8	-55.8	-4.0	-20.0	-18.6	-1.4	-75.7
Operating expenses	-252.7	-258.3	5.6	-78.6	-81.1	2.5	-355.6
<b>Operating profit</b>	<b>78.8</b>	<b>56.2</b>	<b>22.7</b>	<b>9.9</b>	<b>7.1</b>	<b>2.8</b>	<b>94.6</b>
Finance income and costs	-22.6	-3.4	-19.2	-5.9	3.6	-9.4	-7.2
Portion of profit of associated companies	0.6	0.5	0.2	0.2	0.1	0.1	0.9
<b>Profit before taxes</b>	<b>56.9</b>	<b>53.3</b>	<b>3.6</b>	<b>4.2</b>	<b>10.7</b>	<b>-6.5</b>	<b>88.3</b>
Income taxes	-13.7	-13.0	-0.8	-0.9	-2.6	1.7	-21.3
<b>Profit for the financial period</b>	<b>43.2</b>	<b>40.3</b>	<b>2.9</b>	<b>3.3</b>	<b>8.1</b>	<b>-4.8</b>	<b>67.0</b>
<b>Other comprehensive income</b>							
Cash flow hedges	0.0	5.3	-5.3	3.6	2.6	1.0	6.1
Translation reserve	-0.6	0.1	-0.6	0.1	-0.1	0.1	0.1
Available-for-sale financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total comprehensive income for the financial period</b>	<b>42.6</b>	<b>45.7</b>	<b>-3.2</b>	<b>7.0</b>	<b>10.6</b>	<b>-3.7</b>	<b>73.2</b>
<b>Profit attributable to:</b>							
Equity holders of the company	43.2	40.3	2.8	3.3	8.1	-4.8	67.0
<b>Total comprehensive income attributable to:</b>							
Equity holders of the company	42.6	45.7	-3.2	7.0	10.6	-3.7	73.2
Earnings per share (euros) belonging to the owners of parent company, calculated from profit*	12 991	12 128	864	1001	2 440	-1 453	20 159

\*no dilution effect

<b>CONDENSED CONSOLIDATED BALANCE SHEET, EUR MILLION</b>	<b>30 Sept 2013</b>	<b>30 Sept 2012</b>	<b>Change %</b>	<b>31 Dec 2012</b>
<b>ASSETS</b>				
Non-current assets				
Goodwill	87.9	87.9	0.0	87.9
Intangible assets	91.5	90.9	0.9	91.1
Property, plant and equipment	1 553.3	1 447.9	105.4	1 484.7
Investments	8.7	7.5	1.3	8.6
Derivatives	53.1	88.7	-35.6	81.7
Receivables	16.8	24.8	-8.0	21.7
Current assets				
Inventories	10.7	6.9	3.7	10.4
Derivatives	2.2	3.9	-1.7	3.9
Receivables	54.3	54.9	-0.6	88.3
Financial assets recognised in income statement at fair value	196.9	243.7	-46.8	207.4
Cash and cash equivalents	24.9	1.2	23.7	6.4
<b>Total assets</b>	<b>2 100.4</b>	<b>2 058.2</b>	<b>42.2</b>	<b>2 092.0</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>				
Shareholders' equity belonging to the owners of the parent company				
Shareholders' equity	599.3	542.3	57.0	569.8
Non-current liabilities				
Non-current interest-bearing liabilities	1 042.4	1 059.4	-17.0	1 032.2
Derivatives	33.5	40.0	-6.5	30.1
Other non-current liabilities	148.9	153.0	-4.1	154.4
Current liabilities				
Current interest-bearing liabilities	208.1	194.4	13.6	211.9
Derivatives	1.7	0.7	1.0	10.8
Other current liabilities	66.5	68.4	-1.8	82.8
<b>Total shareholders' equity and liabilities</b>	<b>2 100.4</b>	<b>2 058.2</b>	<b>42.2</b>	<b>2 092.0</b>

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<b>CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY, EUR MILLION</b>						
Attributable to equity holders of the parent company	Share capital	Share premium account	Fair value reserves	Translation reserve	Retained earnings	Total equity
<b>Balance on 1 January 2012</b>	<b>55.9</b>	<b>55.9</b>	<b>-13.7</b>	<b>0.6</b>	<b>408.6</b>	<b>507.3</b>
<b>Comprehensive income for the financial period</b>						
Profit or loss for the financial period					40.3	40.3
<b>Other comprehensive income</b>						
Cash flow hedges			5.3			5.3
Translation reserve				0.1		0.1
Items related to long-term asset items available for sale			0.0			0.00
Total other comprehensive income adjusted by tax effects			5,3	0,1		
<b>Comprehensive income</b>			<b>5.3</b>	<b>0.1</b>	<b>40.3</b>	<b>45.7</b>
<b>Transactions with owners</b>						
Dividend relating to 2011					-10.8	-10.8
<b>Balance on 30 September 2012</b>	<b>55.9</b>	<b>55.9</b>	<b>-8.3</b>	<b>0.6</b>	<b>438.2</b>	<b>542.3</b>
<b>Comprehensive income for the financial period</b>						
Profit or loss for the financial period					26.7	26.7
<b>Other comprehensive income</b>						
Cash flow hedges			0.8			0.8
Translation reserve				0.0		0.0
Items related to long-term asset items available for sale			0.0			0.0
Total other comprehensive income adjusted by tax effects			0.8	0.0		0.8
<b>Comprehensive income</b>			<b>0.8</b>	<b>0.0</b>	<b>26.7</b>	<b>27.5</b>
<b>Balance on 1 January 2013</b>	<b>55.9</b>	<b>55.9</b>	<b>-7.6</b>	<b>0.6</b>	<b>464.9</b>	<b>569.8</b>
<b>Comprehensive income for the financial period</b>						
Profit or loss for the financial period					43.2	43.2
<b>Other comprehensive income</b>						
Cash flow hedges			0.0			0.0
Translation reserve				-0.6		-0.6
Items related to long-term asset items available for sale			0.0			0.00
Total other comprehensive income adjusted by tax effects			0.0	-0.6		-0.6
<b>Comprehensive income</b>			<b>0.0</b>	<b>-0.6</b>	<b>43.2</b>	<b>42.6</b>
<b>Transactions with owners</b>						
Dividend relating to 2012					-13.1	-13.1
<b>Balance on 30 September 2013</b>	<b>55.9</b>	<b>55.9</b>	<b>-7.6</b>	<b>0.1</b>	<b>494.9</b>	<b>599.3</b>

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<b>CONDENSED CONSOLIDATED CASH FLOW STATEMENT, EUR MILLION</b>	<b>Jan-Sept 2013</b>	<b>Jan-Sept 2012</b>	<b>Jan-Dec 2012</b>
<b>Cash flow from operating activities</b>			
Profit for the financial period	43.2	40.3	67.0
Adjustments	88.6	83.1	114.2
Changes in working capital	29.1	22.9	-3.7
Interest paid	-15.8	-15.9	-21.8
Interest received	1.0	2.9	3.6
Taxes paid	-9.2	-10.6	-14.6
<b>Net cash flow from operating activities</b>	<b>136.9</b>	<b>122.7</b>	<b>144.6</b>
<b>Cash flow from investing activities</b>			
Investments in property, plant and equipment	-144.2	-91.8	-139.6
Investments in intangible assets	-2.7	-3.6	-5.1
Investments in other assets		0.0	0.0
Proceeds from sale of property, plant and equipment	4.0		0.6
Dividend received	0.3	1.3	1.3
Interest paid	-1.3	-2.3	-3.1
<b>Net cash flow from investing activities</b>	<b>-143.9</b>	<b>-96.4</b>	<b>-145.9</b>
<b>Cash flow from financing activities</b>			
Withdrawal of loans	330.5	602.2	643.5
Repayment of loans	-302.4	-576.6	-621.5
Dividends paid	-13.1	-10.8	-10.8
<b>Net cash flow from financing activities</b>	<b>15.0</b>	<b>14.8</b>	<b>11.3</b>
<b>Net change in cash and cash equivalents</b>	<b>8.0</b>	<b>41.2</b>	<b>10.0</b>
Cash and cash equivalents at the beginning of the financial period	213.8	203.8	203.8
<b>Cash and cash equivalents at the end of the financial period</b>	<b>221.8</b>	<b>245.0</b>	<b>213.8</b>

**QUARTERLY FIGURES**

		<b>Q3/2013</b>	<b>Q2/2013</b>	<b>Q1/2013</b>	<b>Q4/2012</b>	<b>Q3/2012</b>	<b>Q2/2012</b>	<b>Q1/2012</b>
Turnover	EUR	107.8						
	M		109.5	170.6	153.7	106.0	92.7	169.6
Operating profit	EUR	9.9						
	M		-10.2	79.1	38.5	7.1	-5.1	54.2
Operating profit	%	9.2						
			-9.3	46.4	25.0	6.7	-5.5	32.0

<b>INVESTMENTS, EUR MILLION</b>	<b>Jan-Sept 2013</b>	<b>Jan-Sept 2012</b>
<b>Grid investments</b>	<b>120.0</b>	<b>57.7</b>
Substations	50.5	28.5
Transmission lines	69.5	29.2
<b>Gas turbine investments</b>	<b>2.4</b>	<b>16.5</b>
Current gas turbine plants		2.1
New gas turbine plants	2.4	14.4
<b>Other investments</b>	<b>8.1</b>	<b>8.4</b>
ICT	6.9	4.7
Other	1.2	3.7
<b>Total investments</b>	<b>130.5</b>	<b>82.5</b>

<b>RESEARCH AND DEVELOPMENT EXPENSES, EUR MILLION</b>	<b>Jan-Sept 2013</b>	<b>Jan-Sept 2012</b>
Research and development expenses	1,2	1,0

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DERIVATIVE AGREEMENTS, EUR MILLION												
	30 Sept 2013				30 Sept 2012				31 Dec 2012			
	Fair value pos.	Fair value neg.	Net fair value	Nominal value	Fair value pos.	Fair value neg.	Net fair value	Nominal value	Fair value pos.	Fair value neg.	Net fair value	Nominal value
<b>Interest and currency derivatives</b>												
Cross-currency swaps	54	-7	47	377	92	-9	84	426	79	-7	72	419
Forward contracts	0	0	0	20			0	3		0	0	3
Interest rate swaps	13	-8	5	461	13	-9	5	361	15	-10	5	406
Call options, bought	0		0	475	0			850	0		0	810
<b>Total</b>	<b>67</b>	<b>-15</b>	<b>52</b>	<b>1 333</b>	<b>106</b>	<b>-17</b>	<b>89</b>	<b>1 640</b>	<b>94</b>	<b>-16</b>	<b>77</b>	<b>1 637</b>
<b>Electricity derivatives</b>	Fair value pos.	Fair value neg.	Net fair value	Volume TWh	Fair value pos.	Fair value neg.	Net fair value	Volume TWh	Fair value pos.	Fair value neg.	Net fair value	Volume TWh
Electricity forward contracts, NASDAX OMX Commodities, designated as hedge accounting	0	-12	-12	2.36		-24	-24	3.60		-17	-17	2.68
Electricity forward contracts, NASDAX OMX Commodities, not designated as hedge accounting		-10	-10	1.66		-3	-3	0.29		-10	-10	1.20
<b>Total</b>	<b>0</b>	<b>-22</b>	<b>-22</b>	<b>4.01</b>		<b>27</b>	<b>-27</b>	<b>3.89</b>		<b>-27</b>	<b>-27</b>	<b>3.88</b>

Fair value hierarchy, EUR million	30 Sept 2013		
	Level 1	Level 2	Level 3
<b>Financial assets recognised at fair value</b>			
Available-for-sale investments	0	0	
Interest and currency derivatives		52	
Financial assets recognised at fair value	20	177	
<b>Financial assets recognised at fair value total</b>	<b>20</b>	<b>229</b>	
<b>Financial liabilities recognised at fair value</b>			
Electricity forward contracts, NASDAX OMX Commodities	-22		
<b>Financial liabilities recognised at fair value total</b>	<b>-22</b>		

Fair value measurement of assets and liabilities are categorised in a three-level hierarchy in the fair value presentation. The appropriate hierarchy is based on the input data of the instrument. The level is determined on the basis of the lowest level of input for the instrument in its entirety that is significant to the fair value measurement.

Level 1: Inputs are publicly quoted in active markets.

Level 2: Inputs are not publicly quoted and are observable market parameters either directly or indirectly.

Level 3: Inputs are neither publicly quoted nor observable market parameters.

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<b>Commitments and contingencies, EUR million</b>	30 Sept 2013	30 Sept 2012	31 Dec 2012
Pledges/ bank balances	1	0	0
Rental liabilities	26	25	25
Commitment fee of revolving credit facility	1	2	2
<b>Total</b>	<b>29</b>	<b>27</b>	<b>27</b>
<b>Investment commitments</b>	<b>175</b>	<b>260</b>	<b>217</b>
<b>Other financial liabilities</b>	<b>2</b>	<b>2</b>	<b>2</b>

<b>Changes in property, plant and equipment, EUR million</b>	30 Sept 2013	30 Sept 2012	31 Dec 2012
<b>Carrying amount at beginning of period</b>	<b>1 485</b>	<b>1 420</b>	<b>1 420</b>
Increases	130	82	138
Decreases	-2		0
Depreciation and amortisation expense	-59	-54	-73
<b>Carrying amount at end of period</b>	<b>1 553</b>	<b>1 448</b>	<b>1 485</b>

<b>Transactions with associated companies</b>	30 Sept 2013	30 Sept 2012	31 Dec 2012
Sales	5	4	7
Purchases	31	34	47
Receivables	0	2	2
Liabilities	1	0	0

<b>Transactions with owners, EUR million</b>	30 Sept 2013	30 Sept 2012	31 Dec 2012
<b>Owners</b>			
Purchases	0	0	0
Liabilities		0	
<b>Other related parties</b>			
Sales	60	52	67
Purchases	35	36	42
Receivables	3	0	1
Liabilities	2	3	8

#### Accounting principles

This interim report has been drawn up in accordance with standard IAS 34, Interim Financial Reporting. In this interim report, Fingrid has followed the same principles as in the annual financial statements for 2012.

#### Segment reporting

The entire business of the Fingrid Group is deemed to comprise transmission system operation in Finland with system responsibility, only constituting a single segment. There are no essential differences in the risks and profitability of individual products and services. This is why segment reporting in accordance with the IFRS 8 standard is not presented.

#### Corporate rearrangements

There have been no changes in the Group structure during the review period.

#### Seasonal fluctuation

The Group's operations are characterised by extensive seasonal fluctuations.

#### General clause

Certain statements in this release concern the future and are based on the management's present views. Due to their nature, they contain some risk and uncertainty and are subject to changes in economy and the relevant business.