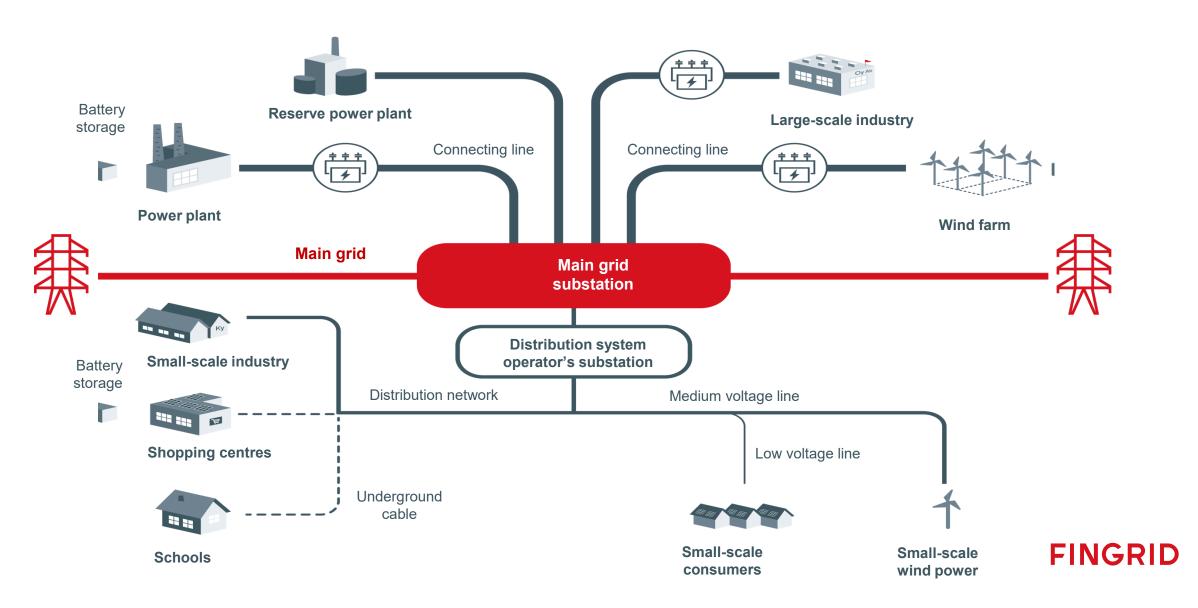


## Fingrid Oyj

**FINGRID** 



## **Electricity system of Finland**



## **Key figures 2024**

\*\*\*

**14,700** kilometres of transmission lines

Transmission reliability rate of the main grid

99.9995 %

**73.0** TWh

transmitted electricity

85 %

of total electricity transmissions in Finland

**597** personnel

NPS Personnel

NPS Customers

74

60



Turnover

€1 269.3 м

Balance sheet total

€3.7 в

Paid income taxes

€34.4 м

Investments in the main grid

€500 м



#### **OUR VALUES**

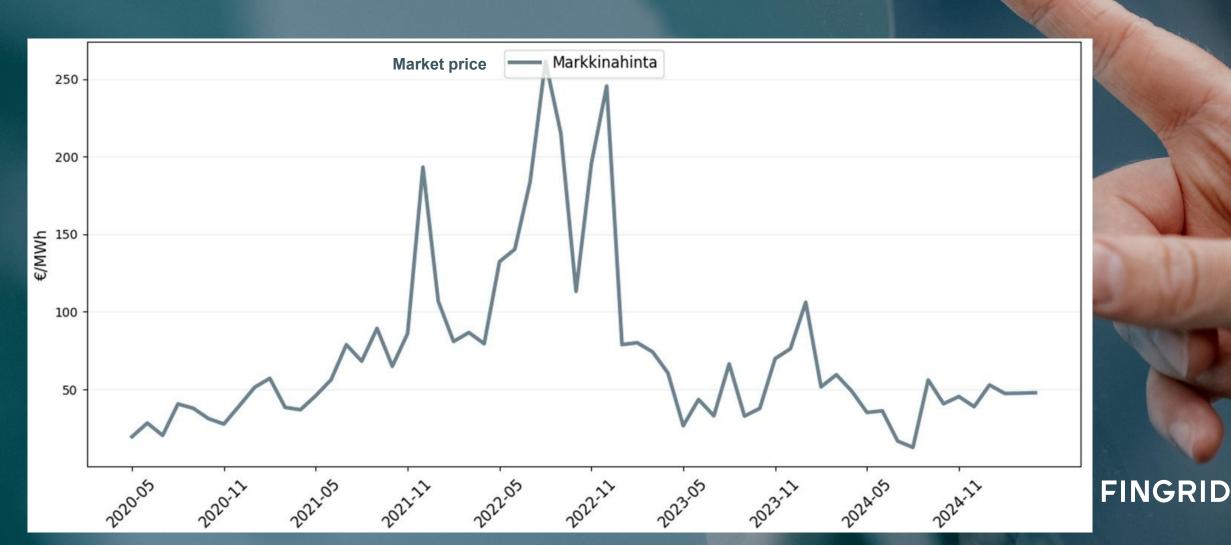
Transparent Fair Efficient Responsible

#### **OUR VISION**

The energy system is clean, reliable and creates economic prosperity for Finland.
Fingrid is the cornerstone of the energy system.

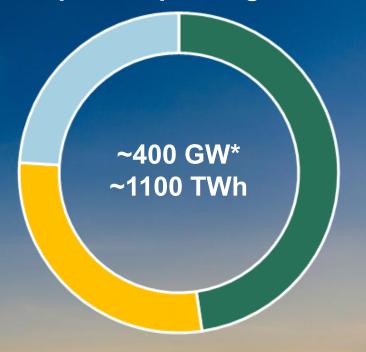
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# Development of average electricity prices in Finland



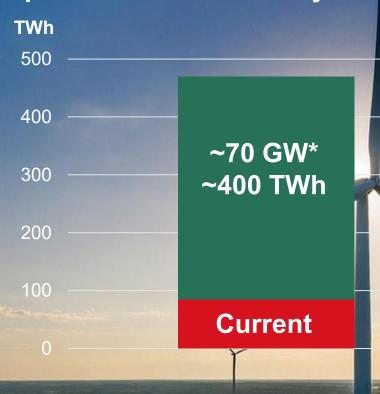
# Finland's prospects in energy transition are very promising

Massive potential for new clean & competitive power generation



■ Onshore wind ■ Solar PV ■ Offshore wind

Major interest to establish new power-intensive activity to Finland



FINGRID

\*Connection inquiries, which are non-binding and based on preliminary information of the projects.

# Growth with electricity. Responsibly.

We secure reliable electricity for our customers and society, and are shaping the power system of the future.

Together with our customers, we develop the electricity grid and electricity markets.

We operate responsibly and efficiently, and harness new technology.

We strengthen the security and reliability of the power system.

NEW SOLUTIONS FOR CUSTOMER NEEDS

A MODEL THAT
RESPONDS TO
CHANGE

PRE-EMPTIVE SECURITY

Vision

Clean, secure, and the most competitive electricity system in Europe





Julkinen

### **Our services**

Main grid services
Electricity transmission that
meets customer needs.

We ensure reliable electricity transmission in the main grid that meets the needs of electricity companies and industry.



Electricity market services
The most market-friendly

The most market-friendly transmission system operator.

We provide electricity market operators with a single bidding area in Finland and benefits from open European electricity market.

#### The best-serving network company

We develop our services in close cooperation with our customers, taking into account their different needs.

Our rates are among the lowest in Europe.

**FINGRID** 

## Strategic decisions



#### Focus on the core task

We perform our core tasks flawlessly in a changing operating environment. We will not expand into new business areas, and we do not engage in competition.



#### **Market orientation**

Every area of our operations is market-driven. We trust that a functioning market will lead to the best solutions.



#### **Customer orientation**

We actively develop our business and operating models with our customers, putting society's interests first.



#### World-class efficiency

We ensure the requisite core competences. We work with the best partners. We make innovative use of the best technologies.



#### **Efficiency and profitability**

We operate on a financially sustainable basis so that we can meet our obligations. We anticipate changes, we share targets, and we prioritise and measure our activities. This enables us to ensure we deliver tangible results.



#### Security and responsibility

As the power system undergoes a transformation, we maintain sufficient security of supply for society.
Responsibility and security are at the heart of everything we do.

## **Organisation**

#### The management system and strategy go hand in hand

Asta Sihvonen-Punkka, President & CEO Sustainability Customers Grid Asset , Electricity Electricity Finance and **ICT** Society, and Grid Management System Market Treasury People and and Legal Affairs **Planning** Operations Safety & Security Jussi Timo **Tuomas Antti** Jussi Kari Tiina Marina **Jyrinsalo** Kiiveri Rauhala Keskinen Louhija Pohjanpalo Suominen Miettinen Main Grid Services **Jussi Jyrinsalo Electricity Market Services Antti Keskinen** Adequacy of Transmission System Timo Kiiveri **System Security Tuomas Rauhala** 



## President and executive management group



Asta Sihvonen-Punkka President & CEO



**Timo Kiiveri**Executive Vice President,
SVP, Grid Asset Management



**Jussi Jyrinsalo** SVP, Customers and Grid Planning



**Antti Keskinen** SVP, Electricity Market



Marina Louhija General Councel



**Tiina Miettinen** SVP, Society, People and Safety & Security



Jussi Pohjanpalo CFO



**Tuomas Rauhala** SVP, Electricity System Operations



Kari Suominen CIO



## **Board of Directors**

#### Steers and monitors management and operations



**Eeva-Liisa Virkkunen** Chair



Leena Mörttinen Deputy Chair



Jero Ahola



Anne Jalkala



Mikko Mursula

# Cornerstones of Fingrid's operations

**Vision** 

The energy system is clean, reliable and creates economic prosperity for Finland.

Fingrid is the cornerstone of the energy system.

Values

#### TRANSPARENT

**FAIR** 

#### **EFFICIENT**

RESPONSIBLE

Our way of working:

Our corporate culture is transparent, collaborative and innovative. We observe good governance practices. We are known for our professionalism.

We develop our operations by working with customers, partners and other stakeholders.
We treat everyone impartially and respectfully.

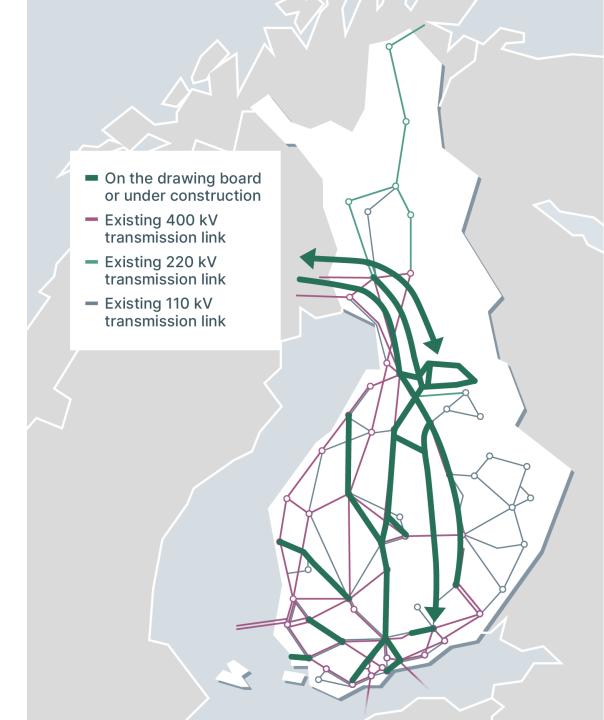
We achieve the bold and ambitious goals set for our activities. We produce quality and results by combining our core competencies with the world's best operators.

We operate responsibly, productively and transparently. This is how we earn the trust of our customers and stakeholders.

**FINGRID** 

## Finland's main grid

- The electricity transmission grid
- Electricity producers, major electricity consumers, and regional distribution networks connect to the main grid
- Connecting Finland to international electricity markets
- The main grid has a growing need for transmission connections from north to south





# We are building a platform for a clean power system

- The power system is at the focal point of the fight against climate change: electricity consumption is increasing, and electricity generation is becoming cleaner.
- Fingrid plays an important role in the energy revolution as a platform for a clean electricity system.
- Connecting new, emission-free electricity production and industrial consumption facilities to the electricity system requires a stronger main grid.
- Over the next ten years, approximately EUR 4 billion will be spent to reinforce the main grid.



Essential aspects of Fingrid's corporate responsibility

#### **ENVIRONMENTAL RESPONSIBILITY**

- Climate
- Circular economy and material efficiency
- Protection of natural values and biodiversity



#### **SOCIAL RESPONSIBILITY**

- Personnel
- Economy and society
- Stakeholders and customers
- Supply chain
- Occupational safety and safety of the main grid

#### **CORPORATE GOVERNANCE**

- Transparency
- High-quality management
- Code of Conduct
- Regulatory compliance
- Risk management and continuity management
- Economy owners and financiers







## Our employer promise

With good energy. Together.

Fingrid is a community of specialists that maintains and safeguards Finland's power system and thus contributes to the functioning of society as a whole. We are driving Finland towards a new, carbon-neutral energy system.

Our work community is open and supportive, and offers excellent opportunities for personal development and training. We promise that Fingrid will remain one of the best places to work in Finland.





## FINGRID

Delivers. Responsibly.

#### Fingrid Oyj

Läkkisepäntie 21 00620 Helsinki PL 530, 00101 Helsinki Tel. 030 395 5000 www.fingrid.fi



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