



ALPIQ

A different kind of energy

May 2026

Alpiq – who we are

- Leading Swiss **power producer and energy service provider**
- **Flexible power** plant portfolio to be able to integrate renewable energy for a secure electrical power supply
- Over 100 years of producing **environmentally sustainable power from renewable Swiss hydropower**
- **Portfolio** of nuclear power plants, H₂ production, flexible thermal power plants, batteries, wind farms and photovoltaic systems



Alpiq – A different kind of energy



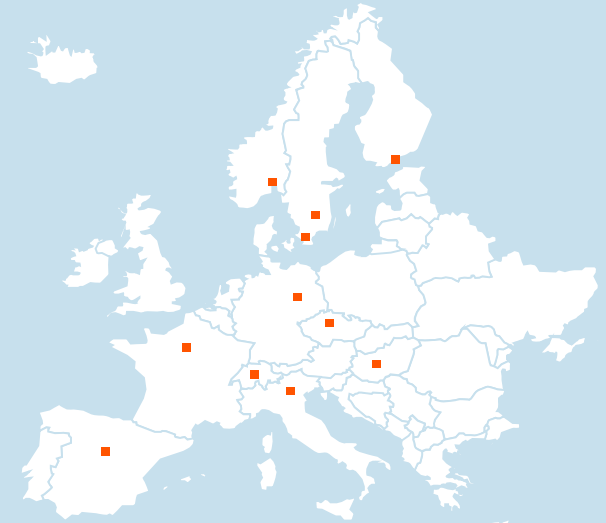
Flexibility

Expertise in Asset-, Portfolio-, and Riskmanagement



Investments

Commitment to invest up to CHF 1 billion per year in flexible assets over the next few years



European with Swiss roots



1,417

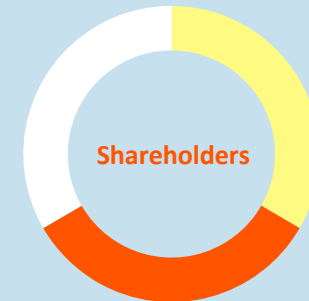
Employees



572

million CHF EBITDA
before exceptional items

33.3%
Consortium of
Swiss Minority
Shareholders



33.3%
EOS HOLDING SA

33.3%
Schweizer Kraftwerks-beteiligungs-AG



Strategy

We strengthen security of supply and integrate more renewable energy production through flexible assets and innovative solutions

Alpiq's flexibility strategy

How we contribute to a better climate and an improved security of supply

net zero 2040 for scope 1 + 2

**Existing
business**

Assets



Increase flexible
asset portfolio



Trading



Increase
product scope



Origination



3rd party flexible asset
management



**Leverage existing know-how
on flexibility and become one
of the go-to European
flexibility providers**

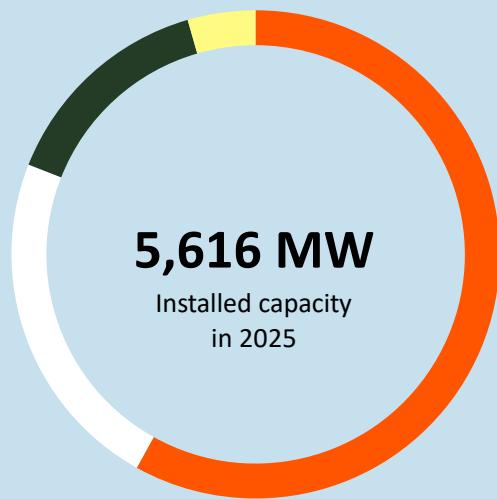
Assets





Power production in own power plants, storage capacities and trading in the power produced


Alpiq strategically positioned in a volatile environment


5,616 MW
installed capacity
whereof 80% flexible



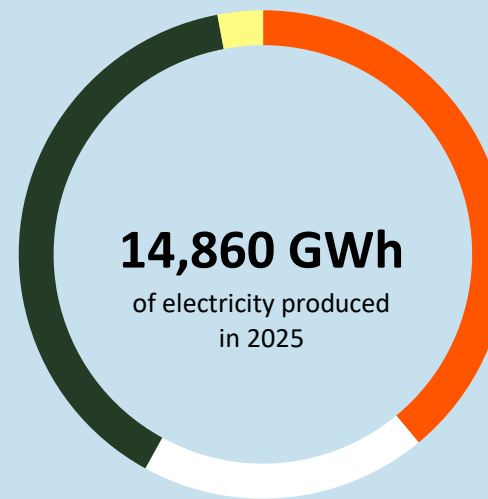
 **57%**
Hydropower
Switzerland, Europe


 **24%**
Conventional-thermal
(Gas)
Europe


 **15%**
Nuclear
Switzerland, Europe


 **4%**
Wind, PV
Switzerland, Europe

14,860 GWh electricity produced
in 2025
Switzerland and EU



 **47%**
Hydropower
7,001 GWh

 **20%**
Conventional-thermal
(Gas)
2,990 GWh

 **31%**
Nuclear
4,546 GWh

 **2%**
Wind, PV
323 GWh

Power production by country

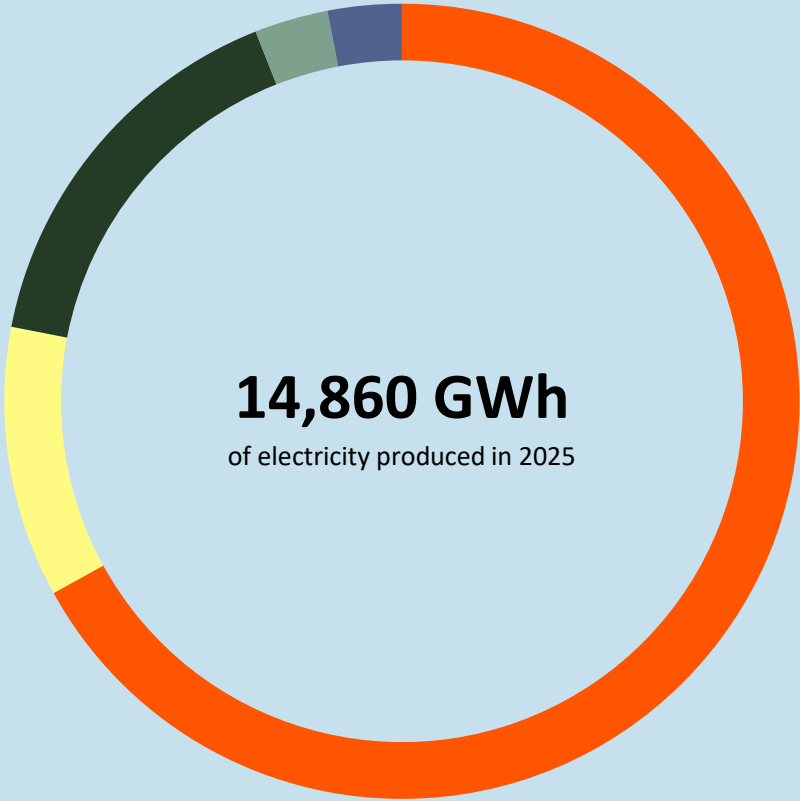
9,661 GWh
65% | Switzerland

1,932 GWh
12% | France

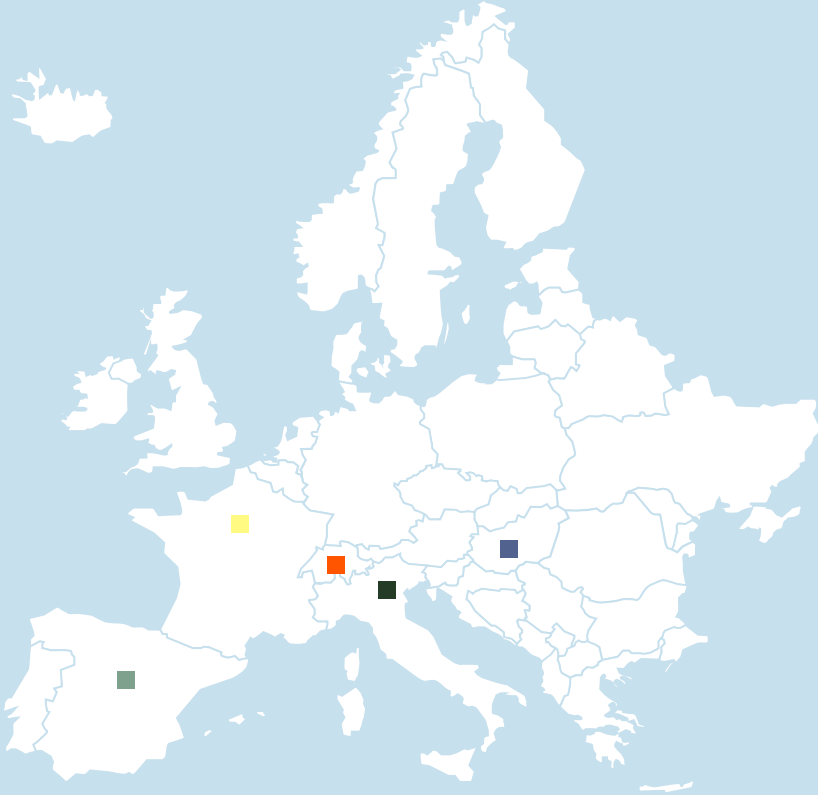
2,677 GWh
19% | Italy

327 GWh
2% | Spain

262 GWh
2% | Hungary



14,860 GWh
of electricity produced in 2025





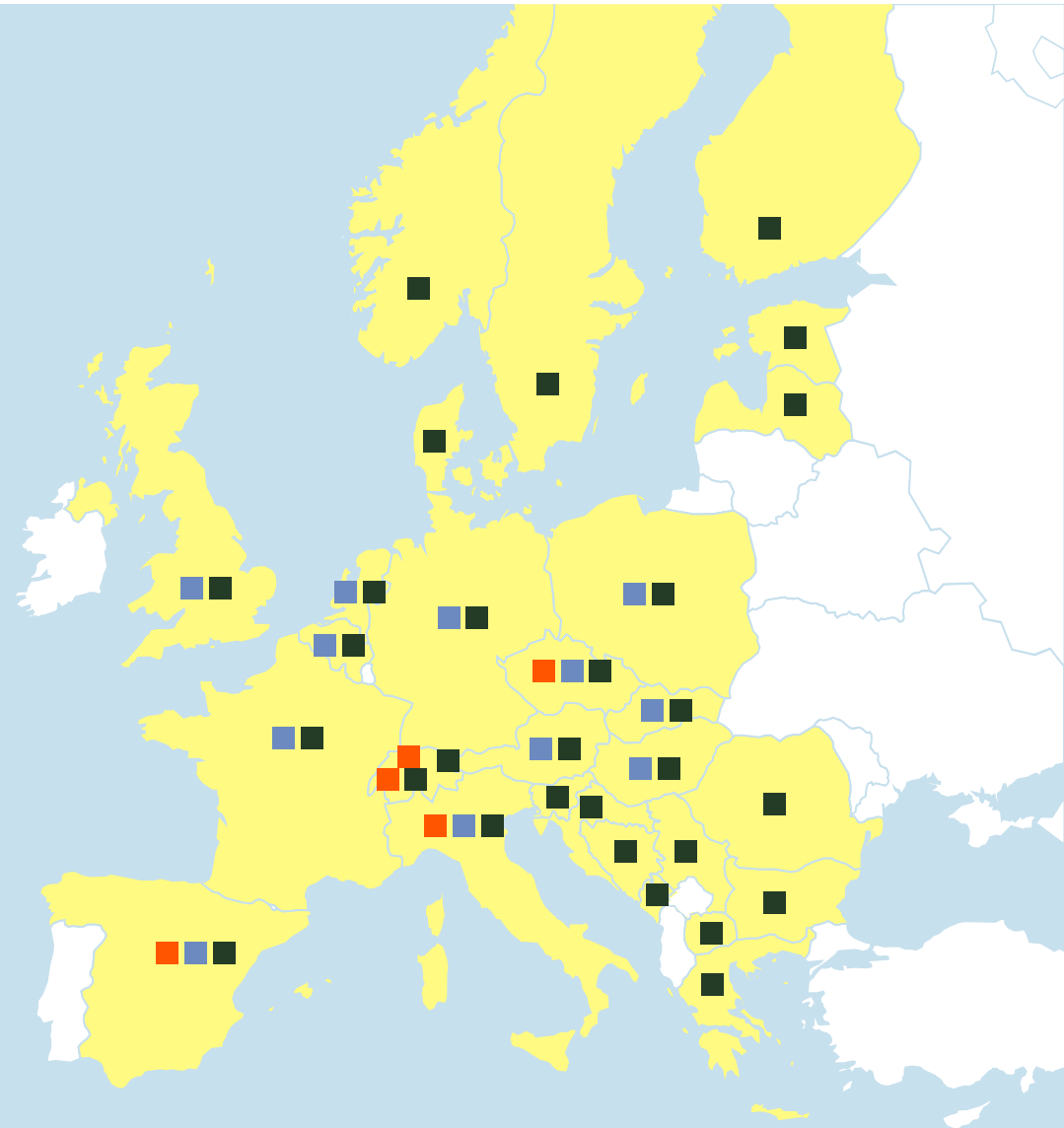
Trading

Proprietary trading in electricity, gas,
emission allowances and other
certificates on all European markets

Energy trading on all European markets

- Active throughout Europe and providing a European portfolio of significant size
- Link between liquid and illiquid markets, option of trading non-standard products at customised conditions
- Specialised in optimisation, flexibility marketing and risk management

- Trading Offices
- Trading Markets
- Gas (physical + financial)
- Power (physical + financial)



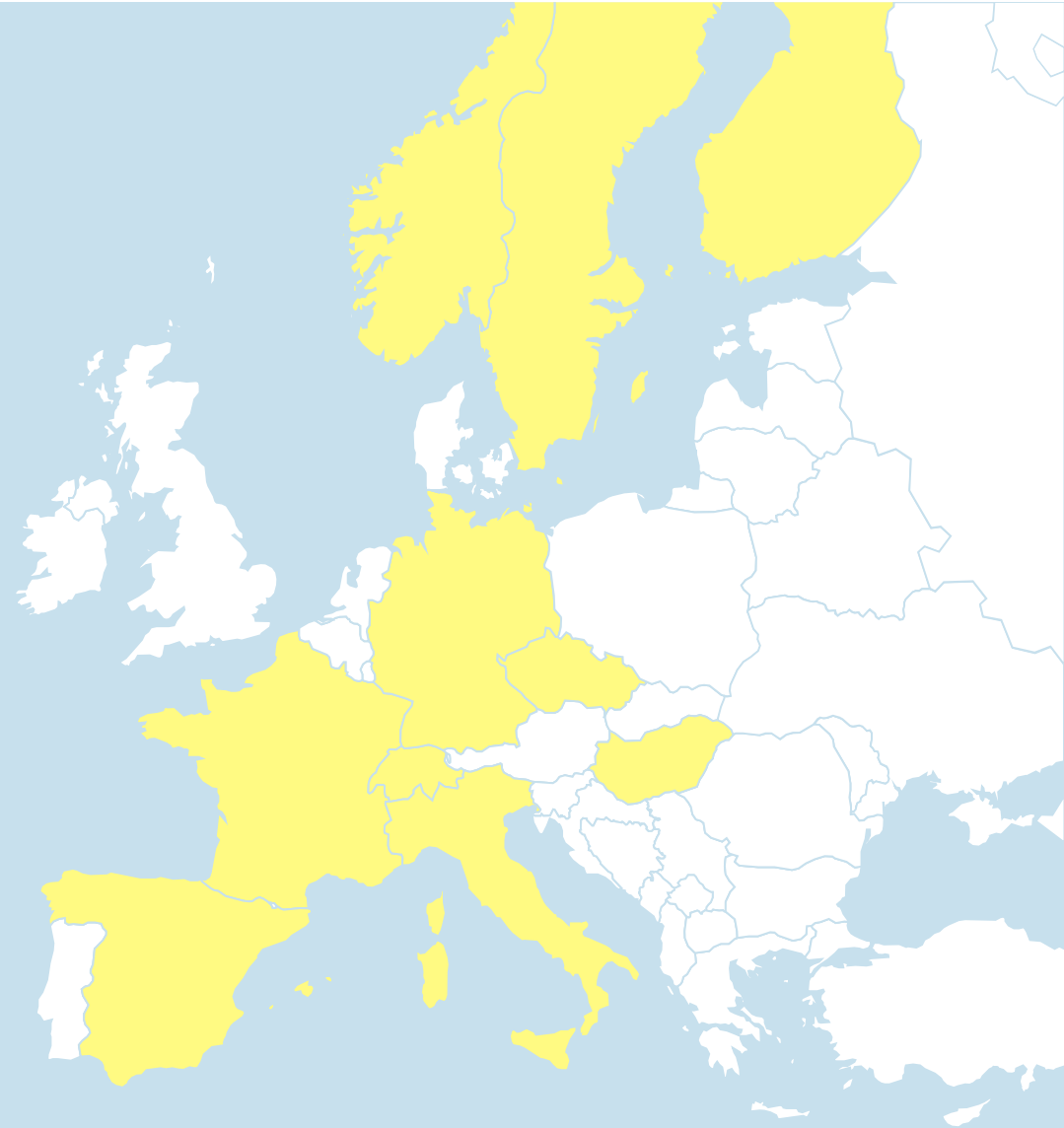


Energy Solutions

Customized solutions and products for
industrial and business customers to optimally
manage their energy needs and portfolios

Reliable European business partner for energy

- Customised energy solutions and products in several European countries
- Managing energy needs and portfolios of industrial and business customers with individual solutions
- Best-in-class services to renewable energy producers, industrial consumers, portfolio managers and retailers



Energy Solutions - Nordic

■ Standard and non-standard deals

- Power deals for durations beyond liquid horizon in all price areas
- Turnkey PPA experience up to 15 years with desired profile
- GoO and EUA trading
- Flow trading
- Asian options and Weather derivatives and options

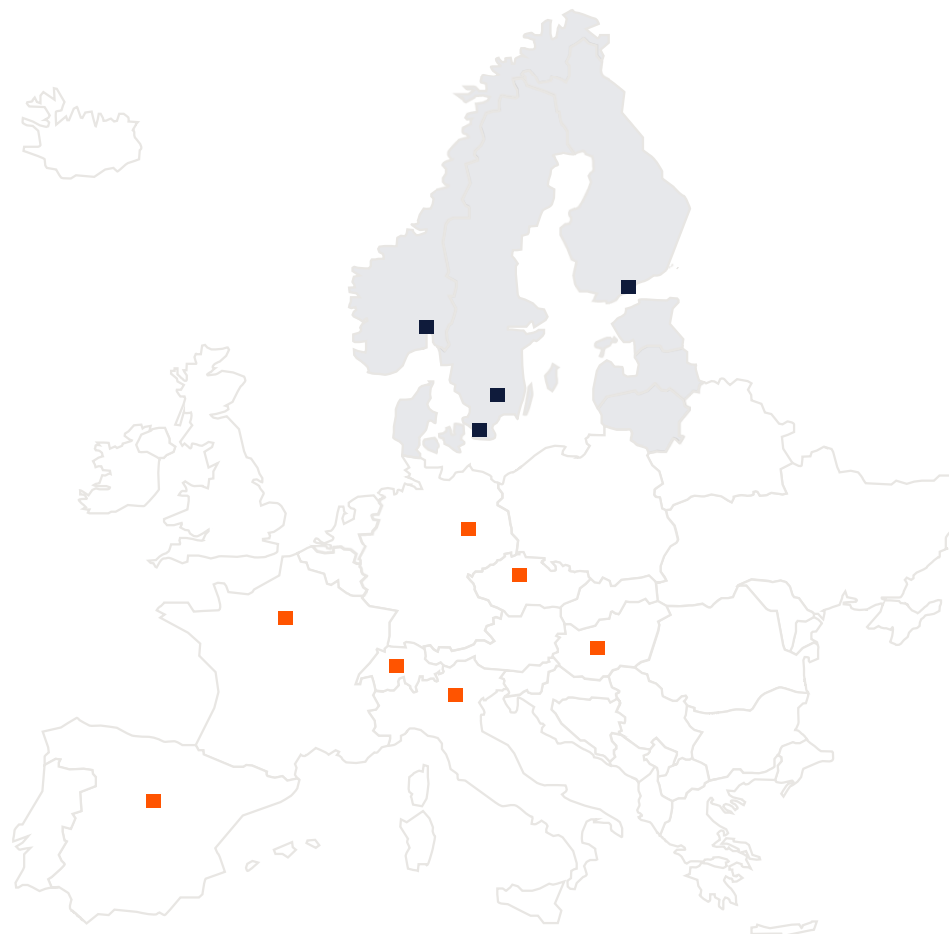
■ Physical power and flexibility services

- Balancing in all Nordic price areas
- Asset optimization
- Ancillary services
- BESS tolling agreements

■ Team

- Team of 15 people across our Nordic offices
- Offices in Helsinki, Malmö, Växjö, and Oslo
- Strong support from internal and external services

■ Alpiq AG as trade counterparty



■ Nordic Offices

■ Other Alpiq Offices

Thank you!

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