

Fingrid's Code of Conduct

FINGRID





Day-to-day work at Fingrid

As the transmission system operator for the Finnish people, Fingrid plays a significant role in Finnish society. We cost-effectively secure reliable electricity for our customers and society, and we shape the clean, market-oriented power system of the future. Our duty of high-quality care requires of us an exceptionally high level of quality in all fields of responsibility as well as the ability to adapt with a changing operating environment.

Our responsible operating methods are seen daily in our day-to-day work. Our company culture is open, communal, renewing, and in compliance with good governance. We are known for our professionalism. We develop our operations over the long term by working with customers and our other stakeholders. We treat everyone equally and respectfully. We achieve the bold and ambitious goals set for our activities. We will produce quality productively by combining our core competencies with the world's best operators. We operate responsibly and in open dialogue. This is how we earn the trust of our customers and stakeholders.

Fingrid delivers. Responsibly.

Jukka Ruusunen,
President & CEO

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Being a Fingrid employee

- I understand the significance of my work to the customer and to society
- I act as part of a team and I help others to achieve company's targets
- I am responsible for my work, efficiency, renewal and achieving the targets on my own initiative
- I actively share my skills and knowledge, and communicate in an understandable manner
- I am bold and open to new ideas - I question things and bring new solutions
- I give and receive feedback – constructively
- I am a fair colleague and I treat others with respect

Fingrid's Code of Conduct

We are committed to responsible and ethical operating practices in order to promote sustainable development.



Our company bears key responsibility for the Finnish power system and the main grid, and thereby the functioning of our whole society. It is, therefore, important to ensure the social acceptance of our operations through shared values and this Code of Conduct. Our Code of Conduct helps both in daily decision-making and resolving problems.

We are committed to responsible and ethical operating practices in order to promote sustainable development. Responsibility is part of our values, our strategy, and everything we do. We have set corporate responsibility ESG targets (environmental, social and governance) for our work on Code of Conduct. Compliance management and corporate responsibility are integrated into our management system and

risk management. Our Code of Conduct is based on the UN's Global Compact Initiative and the Guiding Principles on Business and Human Rights.

Our personnel are the mainstay of our operations. They are highly important as implementers of the basic tasks of the company and as its representatives and communicators. We require that all our employees, managers and board members observe this Code of Conduct in their daily work. It must be possible to trust our word and promises in all situations.

We require that contractual partners that supply us with goods and services comply with our separate Supplier Code of Conduct or other separately agreed, similar requirements.



Fingrid is transparent, fair, efficient and responsible

Transparent

We actively share our skills and knowledge and communicate clearly. Through open and timely communication, we build mutual trust among our personnel, as well as trust in the Company among customers and society. We encourage cooperation, the free exchange of opinions, and genuine listening. In discussions, we allow different kinds of opinions and constructive feedback.

Transparency in the staff's own words:

#IShareMySkillsAndKnowledge
#TrustAndBeTrusted
#IWantToInfluence
#TogetherWeArePowerful

Fair

We all appreciate each other without any kind of discrimination. At Fingrid, every employee is important. We follow a common set of rules, nurture a common corporate culture and maintain fair practices. We provide services to our customers without discriminating and we subject external services to competitive tendering based on unambiguous and transparent principles. We treat all our stakeholders in a consistent and equitable manner.

Fair in the staff's own words:

EveryonesValuable
FairPlay
ICareAboutOthers
EqualTreatment



Efficient

Efficiency requires us to take responsibility for our own work, for renewal, and for achieving results. We are bold and open to new ideas. We develop the expertise of our personnel systematically, and we offer them the appropriate tools and adequate resources. Management principles and the duties and responsibilities of our personnel are clearly defined.

Efficiency in the staff's own words:

#IAchieveAndLearnNewThings
#CreatingResults
#BoldlyForward
#LearningFromMistakes

Responsible

Every employee is aware of the significance of his or her own work to the customer, the company and to society. We take care of the tasks and responsibilities set for Fingrid reliably. We build and maintain the power system with consideration of the environment and safety, creating a foundation for a clean electricity system. In our company, the work input of each employee is appreciated and the occupational well-being of our personnel is ensured. Each Fingrid employee can trust the company being a responsible employer.

Responsibility in the staff's own words:

#WeCanAlwaysBeTrusted
#ServingAllOfFinland
#CleanerTomorrow
#ResponsibilityOnEveryonesDesk

Our corporate culture
is based on our
corporate values.
Values guide our
practical operations
and choices every day.

We observe best business practices and good governance



We are responsible tax payer and do not exercise tax planning. We undertake, for our part, to prevent the grey economy

We comply with the legislation and international agreements applicable to our operations. The company's operations and the duties of its administrative bodies are governed by regulations such as the Limited Liability Companies Act, Securities Market Act and Electricity Market Act. In its operations, Fingrid complies with the Corporate Governance Code for Finnish listed companies.

We also observe Fingrid's internal rules. In our control system, corporate responsibility is included not only in this Code of Conduct but also in principles adopted by the Board of Directors, which are specified by policies and more detailed guidelines adopted by the Executive Management Group as well as more detailed guidelines.

We are a reliable partner for our customers

and suppliers in cooperative and contractual matters. Our operations are targeted and systematic in accordance with customer needs. We arrange competitive tendering for the services we need fairly, ethically and professionally. We carry out our purchasing on market conditions and transparently.

We are a responsible tax payer and do not exercise tax planning. We undertake, for our part, to prevent the grey economy. We refuse money-laundering and corruption, including extortion and bribery.

We operate transparently, fairly and impartially in interactions with our stakeholders, and communicate clearly and effectively. Ensuring sufficient, timely and correctly targeted internal communication is one of our daily tasks.

We take into account requirements on company secrets, insider and other sensitive information and handle the data confidentially. We only process personal information for an acceptable reason identified in advance and in accordance with applicable law.

We take good care of the company's tangible and intangible assets. We make decisions concerning the company's basic tasks and interests in the best possible way, and we do not seek personal benefit in the performance of our jobs.

Our risk management is active and anticipatory and ultimately the responsibility of each and every employee. The continuity of our operations under all circumstances is critical from a societal perspective among others, so we take precautions bearing in mind the possible realisation of risks.

We reduce the negative environmental impacts of our activities

We take into account land use-related and environmental impacts and opportunities to reduce them as part of our daily work. We pay particular attention to assessing environmental impact and taking advance precautions against environmental risks in accordance with the precautionary principle.

We commit our contractors and suppliers to an environmentally friendly approach. We encourage the use and development of environmentally friendly solutions.





We encourage our personnel to constantly improve themselves.

We take responsibility as an employer and we respect people

We aim for an open, communal, renewing and target-oriented working community. In our management and leadership, we promote cooperation and the occupational motivation of our personnel.

We respect internationally recognised human rights. We avoid operating in a manner resulting in adverse human rights impacts, address any adverse human rights impacts when they occur, and take measures of remediation when required. If the requirements of national legislation conflict with internationally recognised human rights, we seek ways to honour human rights. We also require that our business partners respect human rights.

We do not accept the use of child labour and forced labour, and we recognise employees' freedom of association and the right to collective bargaining.

We are committed to promoting diversity in everything we do. The company guarantees

equal opportunities, rights and treatment to all its employees, utilises the diverse skills of its personnel and leads operations in a productive manner. We choose our employees based on qualifications and skills. Our salary system is fair. We encourage our personnel to constantly improve themselves.

We offer our employees a safe, healthy and well-managed working environment. We assess occupational health and safety-related risks and prevent accidents and injuries. We provide sufficient instruction and training in occupational health and safety, as well as personal protective equipment. We are committed to the development of a safe working environment through the efforts of the entire working community. We also promote occupational safety in cooperation with our contractors and suppliers. Our target is zero accidents.



We treat everyone
with respect and
fairness.

We act ethically in interaction situations

We treat everyone with respect and fairness. All kinds of discrimination, harassment and bullying are forbidden. We do not accept coercive, threatening or insulting behaviour. We are never intoxicated at the workplace.

We use discretion and think of the company's interest when representing it, when entertaining guests, and when accepting or giving business gifts. We neither give nor accept gifts or honours that might lead to a dependent relationship or to the expectation of something in return. Moderate entertainment is part of normal hospitality. Business gifts given to or received from stakeholder representatives must be of moderate value and ordinary.

When we take part in a seminar trip or similar organised by a partner, Fingrid pays the costs of travel and accommodation. Participation in such a trip requires a business-related reason and approval through the company's normal procedures.

Fingrid may support work done for the public benefit and complying with its Code of Conduct to a reasonable degree. The focus is on research, training, cultural activity and activity related to human well-being. We do not support religious or political activities.

Together we ensure that this Code of Conduct is fulfilled

In order to ensure operational responsibility, a confidential and independent notification channel is also available for personnel and third parties on the Fingrid website.



Fingrid's Board of Directors has approved this Code of Conduct. The fulfilment of the Code of Conduct is regularly assessed and the Code is updated whenever necessary.

As employees, we ensure that we understand this Code of Conduct and its application from the point of view of our own work. We also introduce new employees to this Code.

We ensure that work is carried out according to this Code of Conduct in our supervisory activities and through the efforts of the entire workforce. If we suspect that activity contrary to this Code is taking place, we immediately inform our supervisor or Fingrid's management. In order to ensure operational responsibility, a confidential and independent reporting channel is also available to the personnel and third parties on the Fingrid website:

www.fingrid.fi/en/pages/company/corporate-responsibility/raise-a-compliance-concern/

We follow up suspicions of activity contrary to this Code of Conduct confidentially and professionally, guaranteeing the protection of privacy. We ensure that the reporter of a violation does not suffer negative consequences. Activity contrary to this Code results in discussion with a supervisor and, if necessary, disciplinary proceedings.

By observing this Code of Conduct, we ensure that our operations are socially acceptable and that the working community is transparent, fair, efficient and responsible.



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