

UNOFFICIAL TRANSLATION

Appendix 2 to Balance Service Agreement

Valid as of 1 January 2012

FEE COMPONENTS AND THEIR DETERMINATION, UNIT PRICES, TERMS OF PAYMENT, AND TAXES**1 FIXED MONTHLY FEE**

Balance Responsible Party shall pay Fingrid a fixed monthly fee, which is 200 € per month.

Fingrid invoices Balance Responsible Party for the fixed monthly fees of the next twelve (12) months in January.

Fingrid invoices Balance Responsible Party for the fixed monthly fees of the first year of Agreement within one (1) month from the date on which this Agreement entered into force.

The period of payment is fourteen (14) days from the date of the invoice. The due date shall be marked on the invoice.

2 PRICING PRINCIPLES AND FEE COMPONENTS**2.1 Pricing of regulating power**

The prices of regulating power are determined on the basis of regulations carried out in the Nordic regulating power market. An up-regulating price and down-regulating price is defined for each hour as follows:

Up-regulating price is the price of the most expensive up-regulating bid used; however, at least Elspot FIN (Nord Pool Spot's price for price area Finland).

Down-regulating price is the price of the cheapest down-regulating bid used; however, at the most Elspot FIN.

2.2 Pricing of imbalance power

The pricing of imbalance power, i.e. balance deviations, is based on Elspot FIN and on an hourly price of regulating power established on the basis of regulating power transactions.

If both up-regulation and down-regulation has been carried out during the hour, the hour shall be defined as an up-regulation hour or down-regulation hour depending on into which direction more energy has been regulated. If there has been no regulation or if there has been equally much regulation in both directions, the price of imbalance power shall be Elspot FIN.

Fingrid shall pay Balance Responsible Party an energy fee for imbalance power received. This energy fee is calculated by multiplying the volume of energy during each supply hour by the purchase price of imbalance power valid at that time in the balance.

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Fingrid charges from Balance Responsible Party an energy fee for imbalance power delivered. This energy fee is calculated by multiplying the volume of energy during each supply hour by the sales price of imbalance power valid at that time in the balance.

2.3 Energy fee for regulating power

Fingrid shall pay Balance Responsible Party an energy fee for the regulating power it has purchased. This energy fee is calculated by multiplying the volume of energy supplied by Balance Responsible Party during each hour by the up-regulating price for each hour.

Fingrid charges from Balance Responsible Party an energy fee for the regulating power it has sold. This energy fee is calculated by multiplying the volume of energy supplied by Fingrid during each hour by the down-regulating price for each hour.

2.4 Fee for other power transactions

If there have been other power transactions specified in the Application Instruction between Balance Responsible Party and Fingrid during an hour, a compensation in accordance with the Application Instruction shall be paid for these volumes of power agreed upon through a separate transaction.

2.5 Fee components and fees in production balance

A two-price system is applied to the balance deviation in the production balance, i.e. separate prices are calculated for deficit and surplus. Imbalance power in the production balance is not subject to a volume fee.

2.5.1 Sales price of imbalance power

The price of imbalance power in the production balance sold by Fingrid to Balance Responsible Party shall be the up-regulating price of the hour. If no up-regulation has been carried out or if the hour has been defined as a down-regulation hour, Elspot FIN shall be used as the sales price of imbalance power in the production balance.

2.5.2 Purchase price of imbalance power

The price of imbalance power in the production balance purchased by Fingrid from Balance Responsible Party shall be the down-regulating price of the hour. If no down-regulation has been carried out or if the hour has been defined as an up-regulation hour, Elspot FIN shall be used as the purchase price of imbalance power in the production balance.

2.5.3 Production fee

A production fee is calculated for Balance Responsible Party's all actual production during the hour in question.

The production fee is 0.085 €/MWh.

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A one-price system is applied to the balance deviation in the consumption balance, i.e. the purchase and sales prices of imbalance power are identical. The price of imbalance power sold by Fingrid to Balance Responsible Party and purchased by Fingrid from Balance Responsible Party is the up-regulating price during an up-regulation hour and the down-regulating price during a down-regulation hour.

2.6.2 Consumption fee

A consumption fee is calculated for Balance Responsible Party's all actual consumption during the hour in question.

The consumption fee is 0.145 €/MWh.

The fee component for actual consumption in the consumption balance is applied to cross-border transmission connections as follows:

- No separate fee is applied to the internal connections within the EU and EEA.
- A fee for actual production is calculated for imports which have taken place on the Russian cross-border connections, and a fee for actual consumption is calculated for exports which have taken place on these connections. For the Russian cross-border connections, Fingrid charges transmission service fees, including the fees for the actual production and consumption. The Imbalance Power Unit obtains the said fees from Fingrid.
- Actual imports or exports do not influence Balance Responsible Party's consumption fee.

2.6.3 Volume fee

Balance Responsible Party shall pay Fingrid a volume fee for imbalance power for each megawatt hour of imbalance power sold by Fingrid to Balance Responsible Party or bought by Fingrid from Balance Responsible Party. The volume fee is 0.5 €/MWh.

3 Terms of payment

Fingrid will send the invoice based on a final imbalance settlement to Balance Responsible Party no later than within fourteen (14) days from the completion of the national imbalance settlement. The preliminary invoices potentially sent and related payments are taken into account in the invoice. The due date of an invoice based on a final imbalance settlement is fourteen (14) days from the date of the invoice. The due date shall be marked on the invoice.

Fingrid carries out a weekly preliminary balance calculation concerning the energy exchange as well as production balance fees and consumption balance fees of the preceding week. The result of the preliminary balance calculation is sent to Balance Responsible Party for information. If the net sum of the balance calculation for a calendar month exceeds the guarantees given by Balance Responsible Party, the sums due on the basis of the preliminary balance calculations for the entire calendar

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month will be invoiced to Balance Responsible Party immediately. The due date of an invoice based on a preliminary balance calculation is seven (7) days from the date of the invoice. The due date shall be marked on the invoice.

If the final amount of an invoice is less than fifty (50) euros, it is not invoiced.

3.1 Value-added tax and other indirect taxes and charges

In addition to the fees specified in the Agreement, the parties to the Agreement shall pay value-added tax valid at any given time as well as other taxes and charges ordered by authorities, concerning the Agreement.

3.2 Complaints

Balance Responsible Party shall make complaints regarding an invoice in writing without delay. Upon receiving the complaint, Fingrid shall verify the invoice and send the rectification invoice, if necessary, to Balance Responsible Party without delay. The complaint does not exempt Balance Responsible Party from the payment obligation by the due date unless otherwise agreed upon between the parties in writing.

3.3 Interest on arrears

If a payment to be made by a party to the Agreement is delayed and the invoice is not essentially erroneous, the party shall pay the annual interest on arrears stated on the invoice from the due date of the invoice to the date of receipt of the payment. The annual interest on arrears is in accordance with the valid Interest Act.